



MICROFINANCE INDUSTRY NETWORK

Media Coverage Report

Consolidated Coverage

July 2025

Media Coverage Index

Sr. No.	Date	Publication	Edition
Microfinance borrower indebtedness declining			
1	01.07.2025	Business Standard	Print
Debt At The Doorstep: Cracks In Indias Microfinance Dream			
2	01.07.2025	Times of India	Print+Online
Gold loans turn microfinance companies' best bet amid fears about the unsecured			
3	02.07.2025	ET BFSI	Online
MFI business will pick up in two quarters: Sa-dhan			
4	03.07.2025	The Financial Express	Online
5	03.07.2025	MSN India	Online
CreditAccess Grameen shares soar over 9% after strong Q1FY26 business update			
6	04.07.2025	Mint	Online
7	04.07.2025	Dailyhunt	Online
8	04.07.2025	Minute To Know	Online
CreditAccess Grameen surges 9%, stock nears 52-week high; here's why			
9	04.07.2025	Business Standard	Online
NBFC सेक्टर के इस मिडकैप स्टॉक में हैवी बाइंग, अपने 52 वीक हाई लेवल के बिल्कुल नज़दीक, कंपनी ने दिया है मजबूत बिजनेस अपडेट			
10	04.07.2025	The Economic Times	Online
Poonawalla Fincorp, CreditAccess Grameen shares gain on strong Q1 business updates; Bandhan Bank slips 3%			
11	04.07.2025	Moneycontrol	Online
12	04.07.2025	MSN India	Online
Mr. Vineet Chattree and Mr Dibyajyoti Pattanaik elected as Chairperson and Vice Chairperson of MFIN			
13	04.07.2025	PTI	Online
14	04.07.2025	UNI Varta	Online
15	05.07.2025	The Financial Express	Print
16	05.07.2025	The Millenium Post	Print
17	05.07.2025	Swadesh	Print
18	05.07.2025	Sandhya Prakash	Print
19	05.07.2025	Fine Times	Print
20	05.07.2025	Pradesh Times	Print

21	05.07.2025	Samay Jagat	Print
22	06.07.2025	LN Star	Print
23	05.07.2025	Vaishali Express	Print
24	06.07.2025	Swaran Bhaskar	Print
25	06.07.2025	Nai Soch Express	Print
26	06.07.2025	Group5 Samachar	Print
27	06.07.2025	Everyday News	Print
28	07.07.2025	The Echo of India	Print
29	07.07.2025	Arthik Lipi	Print
30	04.07.2025	ET BFSI	Online
31	04.07.2025	The Hindu Business Line	Online
32	05.07.2025	The Millenium Post	Online
33	04.07.2025	News18	Online
34	04.07.2025	The Week	Online
35	04.07.2025	Dailyhunt	Online
36	04.07.2025	Latestly	Online
37	04.07.2025	Newsdrum	Online
38	04.07.2025	Rediff Money	Online
39	04.07.2025	Press Network of India	Online
40	04.07.2025	FinTech BizNews	Online
41	04.07.2025	Media Infoline	Online
42	05.07.2025	APN News	Online
43	04.07.2025	The Rise	Online
44	04.07.2025	Hamara Mahanagar	Online
45	04.07.2025	HT Syndication	Online
46	04.07.2025	Indiablooms	Online
47	08.07.2025	Khabar Digital	Online
L&T Finance nears new high after 7 years; stock zooms 64% from January low			
48	07.07.2025	Business Standard	Online
JM Financial's Q1 FY26 outlook: These are its top NBFC stock picks			
49	07.07.2025	Business Today	Online
50	07.07.2025	Dailyhunt	Online

51	08.07.2025	MSN	Online
Bandhan, RBL, Ujjivan to benefit from MFI recovery as stress seen easing in H2FY26			
52	09.07.2025	ET BFSI	Online
Banking Sector UpDate: Select banks, SFBs better placed to play the MFI recovery story by Emkay Global Financial Services Ltd			
53	09.07.2025	InvestmentGuruIndia.com	Online
MFIs raise lending rates despite policy cut amid high credit costs			
54	15.07.2025	The Economic Times	Print+Online
55	15.07.2025	ET BFSI	Online
MFIs hike lending rates despite RBI cuts: What's driving the disconnect?			
56	16.07.2025	ET BFSI	Online
From A Broader Perspective, Cost Of Funds Has Not Reduced For MFI Players: MFIN			
57	16.07.2025	CNBC TV18	Electronic + YouTube
Bihar News : पूर्णिया में ACFL ने माइक्रोफाइनेंस जागरूकता कार्यक्रम का किया आयोजन, 250 से अधिक महिलाओं ने लिया हिस्सा			
58	16.07.2025	News4Nation	Online
59	17.07.2025	Hindustan	Online
Fusion Finance Ignites Women's Entrepreneurship in Rural Uttar Pradesh			
60	18.07.2025	Dainik Aaj	Print
61	18.07.2025	Dainik Bhaskar	Print
62	18.07.2025	Prabhat	Print
63	18.07.2025	Shah Times	Print
64	18.07.2025	Green India	Print
65	18.07.2025	Dainik Janwani	Print
66	23.07.2025	Swatantra Bharat	Print
67	25.07.2025	Aaj	Print
68	18.07.2025	Aazad Express	Print
69	18.07.2025	Amar Bharti	Print
70	18.07.2025	Loktantra Bhaskar	Print
71	18.07.2025	India Fame	Print
72	18.07.2025	National Press Times	Print
73	18.07.2025	Puschim Pukar	Print

74	18.07.2025	Rashtriya Swaroop	Print
75	18.07.2025	Sach Kahoon	Print
76	18.07.2025	Everyday News	Print
77	18.07.2025	Lucknow News	Print
78	18.07.2025	Readers Messenger	Print
79	21.07.2025	Nisapaksh Divya Sandesh	Print
80	17.07.2025	Telescope Today	Online
81	17.07.2025	The Hind 24 News	Online
82	17.07.2025	News Prahari	Online
Irdai panel flags risks in merging insurers with non-insurance firms			
83	17.07.2025	Business Standard	Online
Microfinance as key engine of financial inclusion: How it can be made a strong pillar of Viksit Bharat			
84	17.07.2025	The Economic Times	Online
India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years			
85	21.07.2025	IANs Live	Online
86	21.07.2025	ET BFSI	Online
87	22.07.2025	Deccan Chronicle	Print+Online
88	22.07.2025	The Asian Age	Print
89	22.07.2025	Western Times	Print
90	21.07.2025	GyanhiGyan	Online
91	21.07.2025	Dailyhunt	Online
92	21.07.2025	Bhaskar	Online
93	21.07.2025	InvestmentGuruIndia.com	Online
94	21.07.2025	The Freedom Press	Online
95	21.07.2025	SME Futures	Online
96	21.07.2025	Lokmat Times	Online
97	21.07.2025	Newsroom Odisha	Online
98	21.07.2025	Bollywoodcountry.com	Online
99	21.07.2025	Sakshi Post	Online
100	21.07.2025	ProKerala.com	Online
Broker's call: AU Small Finance Bank (Buy)			
101	21.07.2025	The Hindu Business Line	Print+Online

L&T Finance may focus more on loans with PSL benefit to reduce borrowing cost, says CEO Sudipta Roy

102	21.07.2025	Moneycontrol	Online
India's microfinance sector is playing a pivotal role in driving financial inclusion: Report			
103	22.07.2025	ET BFSI	Online
104	22.07.2025	The Tribune	Online
105	22.07.2025	Palghar News	Online
106	22.07.2025	Dailyhunt	Online
107	22.07.2025	Take One	Online
108	22.07.2025	Webindia123.com	Online
109	22.07.2025	UP Today	Online
110	22.07.2025	haryanatoday	Online
111	22.07.2025	Chhattisgarh Today	Online
112	22.07.2025	Delhi Live News	Online
113	22.07.2025	Northeast Times	Online
114	22.07.2025	kashmirnewslines	Online
115	22.07.2025	indiannewsnetwork.net	Online
116	22.07.2025	Kashmir Breaking News	Online
117	22.07.2025	Lokmat Times	Online
118	22.07.2025	Bihar Times	Online
119	22.07.2025	bihar24x7	Online
120	22.07.2025	madhyapradeshchronicle	Online
121	22.07.2025	maharashtrasamachar	Online
122	22.07.2025	Odisha Post	Online
123	22.07.2025	rajasthankikhabar	Online
124	22.07.2025	LatestLY	Online
125	22.07.2025	westbengalkhabar	Online
126	22.07.2025	karnatakalive	Online
127	22.07.2025	Punjab live	Online
128	22.07.2025	Gujarat Varta	Online
129	22.07.2025	Telanga Journal	Online
130	22.07.2025	andhrapradeshmirror	Online
131	22.07.2025	Gujarat Samachar	Online

132	22.07.2025	vanakkamtamilnadu	Online
133	22.07.2025	India Gazette	Online
134	22.07.2025	Calcutta News	Online
135	22.07.2025	Mumbai News.Net	Online
136	22.07.2025	Kolkata Sun	Online
137	22.07.2025	Kolkata News.net	Online
138	22.07.2025	New Delhi News.Net	Online
139	22.07.2025	India's News	Online
140	22.07.2025	Abp Live	Online
141	22.07.2025	Indian Economic Observer	Online
142	22.07.2025	Jharkhand Times	Online
143	22.07.2025	South India News	Online
144	22.07.2025	Himachal Patrika	Online
145	22.07.2025	themobiworld	Online
146	22.07.2025	Latest World News Update	Online
Why boom and bust in microfinance			
147	22.07.2025	The Hindu Business Line	Print+Online
AU Small Finance Bank down 10% in 5 days. Should you buy, hold or sell?			
148	22.07.2025	Business Today	Online
149	22.07.2025	MSN India	Online
Bandhan Bank Share Price Target at Rs 225: Kotak Securities			
150	22.07.2025	Top News	Online
CreditAccess Grameen shares: JM upgrades CREDAG stock to buy, MOFSL sees 17% upside			
151	23.07.2025	Business Today	Online
152	23.07.2025	MSN India	Online
CreditAccess Grameen shares jump 7% as turnaround expected in H2, brokerages bullish			
153	23.07.2025	Moneycontrol	Online
154	23.07.2025	MSN India	Online
Yes Bank puts on hold plan to acquire MFI amid industry woes			
155	24.07.2025	The Hindu Business Line	Print+Online
Profit increases to ₹103 Crore, up 24% QoQ			
156	23.07.2025	News Patrolling	Online

Suryoday Small Finance Bank का Q1 में नेट प्रॉफिट 49% घटा			
157	24.07.2025	Moneycontrol	Online
158	24.07.2025	MSN हिंदी	Online
Ujjivan Reports Strong Q1FY26 Performance			
159	25.07.2025	The Covai Mail	Online
160	25.07.2025	Angel One	Online
161	29.07.2025	Trinity Mirror	Print
Aventus explains why it is the 'opportune time' to invest in MFI stocks			
162	28.07.2025	Business Standard	Online
Finding winning stocks getting tougher, bottom-up ideas key: Sridhar Sivaram			
163	30.07.2025	The Economic Times	Online
164	30.07.2025	News Air Insight	Online
MFIs face tough recovery path; profitability seen by FY26-end: CRISIL			
165	30.07.2025	Business Standard	Online

Microfinance borrower indebtedness declining

Microfinance borrower indebtedness declining

AATHIRA VARIER

Mumbai, 30 June

Even as the ratio of stressed assets in the microfinance sector has increased in the second half of the financial year 2025 (H2FY25), the borrower indebtedness is showing a declining trend at 11.7 per cent, according to the RBI's Financial Stability Report.

The stressed assets in the segment increased, with 31-180 days past due (dpd) rising to 6.2 per cent in March 2025 from 4.3 per cent in September 2024.

The banking sector also saw an increase in stress in their microfinance portfolio with 31-180 dpd rising to 6.5 per cent from 4.7 per cent.

"However, borrower indebtedness, measured by the share of borrowers availing loans from three or more lenders, is showing a declining trend," RBI said.

While, as the microfinance sector was under stress, credit to the sector decreased by 13.9 per cent in 2024-25.

The bank credit to the sector, which forms 48.3 per cent of total credit outstanding to the sector, contracted by 13.8 per cent in 2024-25. According to RBI, "Adoption of tighter underwriting standards by the lenders was the primary driver behind deceleration in credit growth, which also resulted in a decrease in total active borrowers by 40 lakhs."

The two self-regulatory organisations (SROs) for the microfinance sector — MFIN and Sa-Dhan — had tightened norms for its members to reduce the stress in the sector, imposing a ₹ 200,000 limit on loans, and capping the number of lenders per borrower at three. The SROs also requested its members to stop lending to delinquent borrowers with defaults of over ₹3000 to 60 days instead of 90 days earlier.

Debt At The Doorstep: Cracks In Indias Microfinance Dream

URL- <https://timesofindia.indiatimes.com/toi-plus/business-economy/high-rates-debt-trap-lost-lives-rbi-issues-stark-microfinance-warning/articleshow/122176017.cms>

Debt At The Doorstep: Cracks In India's Microfinance Dream

For lenders, it is a quest for wealth at the bottom of the pyramid; for borrowers, an aspiration for a better lifestyle. But the absence of adequate guardrails has resulted in losses for lenders and financial distress for borrowers

TIMES NEWS NETWORK

In the financial heart of Mumbai, Reserve Bank of India (RBI) issued an unusually sharp rebuke to the microfinance industry. Rajeshwar Rao, a deputy governor of RBI, decried the "excessive" interest rates and margins charged by lenders—even those flush with low-cost capital. His speech at a recent summit on financial inclusion was not just rhetoric; it was a shot across the bow of an industry long celebrated as a tool for poverty alleviation but increasingly seen as a source of financial distress.

Dismal Numbers

The latest numbers tell a dismal tale. As of March 31, the share of microfinance loans that are overdue by one to six months has jumped to 6.2%, up sharply from just 2% a year previously, indicating a significant rise in repayment delays. The size of the industry has also shrunk with 4.2 crore active MPI (microfinance institution) borrowers—a 9.2% drop from the previous year—while the sector's AUM (assets under management) stood at Rs 1.47 lakh crore, down 11.9% year-on-year.

Roughly 37% of borrowers now juggle debts from multiple lenders, a worrying sign of over-indebtedness. Small finance banks have borne the brunt: their delinquency rate rose to 5.4% in the second quarter of fiscal year 2025.

Human Toll In Hinterlands

The sector's trickle toll is most plainly seen in stories that make out of India's hinterlands. In a village near Shahjahanpur, Uttar Pradesh, Ajit, a grocer, borrowed Rs 40,000 through his wife from Midland Microfin to open a shop. After deductions, he received Rs 38,000. His EMI was Rs 2,500 for 18 months. Factoring upfront costs, a rough calculation shows that the effective annual cost of funds works out to 28%, as against the simple interest rate of 20%.

"I paid most of the EMIs on time, but defaulted on two or three, when there was

illness in the family," says Ajit. A medical emergency involving his nephew forced Ajit and his brothers—subsistence farmers—to reallocate funds. Now, he is hounded by collectors. "I'm ready to pay the remaining EMI but cannot pay more than that," he says, recalling how agents once used to canvass the village, encouraging people to borrow. Repayment pressure, he says, "is taking a toll on family finances".

A similar strain is evident in Bengal. Nanta Das, a resident of East Midnapore, said: "We have been taking loans from several microfinance companies since a long time, but this time govt-run 100 days' work is uncertain, and we have no money in hand." In Hooghly, Manas Das received Rs 2 lakh to set up a sweets shop but found the actual interest rate "far higher than initially communicated".

In Odisha's Mayurbhanj, farmer Kabita Mohanta finds herself entangled in a web of microfinance loans that is becoming increasingly difficult to escape. "I have three outstanding loans from multiple companies," she says. "They charge exorbitant interest rates—between 21% and 30%. I took Rs 75,000 from one company, Rs 40,000 and Rs 30,000 from two others."

Borrowers, Beware

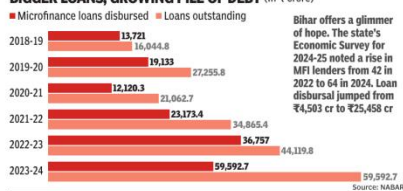
Easy access to credit has also encouraged borrowing for consumption and non-productive expenditure, such as weddings and festivals, making household finances unsustainable. Many borrowers, having taken multiple loans for such purposes, now find themselves trapped in cycles of debt without matching income streams.

In Bihar, the paradox deepens. Munna Kumar Mahto, a driver in Patna with a PhD, earns Rs 20,000 monthly. His wife and daughter add Rs 10,000 more by working as domestic helps. To buy land and pay associated costs, Munna borrowed Rs 1.1 lakh—bribes to agents included—from two NBFC-MFIs. He is now contemplating a third loan. "Somehow, we manage to pay the EMI," he says, "but life here is tough." His neighbour, Ajay Kumar of Kathiar,



Illustration: Uday Deb

BIGGER LOANS, GROWING PILE OF DEBT (In ₹ crore)



6.2% Share of microfinance loans overdue by 1 to 6 months, up from 2% last year	4.2 crore active MPI (microfinance institution) borrowers, a 9.2% drop from last yr	₹1.47 lakh cr Sector's assets under management, down 11.9% year-on-year	37% Borrowers juggle debts from multiple lenders
---	---	---	--

spoke of a darker side: the enduring grip of private lenders, or mahajans, even amid rising institutional credit. Local parlance distinguishes between "licence holders" (openly operating) and "unlicensed mahajans" (covert agents), he says, the latter thriving in bazaars and driving up NPAs.

The consequences can be tragic. In Maharashtra's Yavatmal, infamous for farmer suicides, Vinita Chitrote, a cottonfield labourer, took a Rs 40,000 loan to build a house. Repayments are Rs 2,100 a month. "She does not know what awaits her now," says Manish Jhadav, an activist. "Many were driven to suicide because of recovery agents' insults." Because few women have land in their name, these deaths are not classified as agrarian suicides.

"We raised the issue for a long time," said Kishore Tiwari, a former state adviser on farm distress. Prem Chavan, deputy sarpanch of a village, describes the intrusive recovery process for loans advanced to women's joint liability group: "All the women in the group must remain present... or else they have to cough up a fine."

Harassment From Agents

Across the industry the squeeze is showing. NBFC-MFI defaults above 90 days have

30,000
Loans were disbursed by microfinance institutions in 2023-24

1,90,000
Microfinance loans were unpaid, overall, at the end of 2023-24 financial year

have become the new usurers, exploiting poor villagers with predatory practices."

She recounts a tragic incident from the previous year: "A college student in our area witnessed recovery agents humiliating his parents. Unable to bear the shame, he died by suicide."

A woman from Odisha's Ganjam district said a microfinance company locked her house after she failed to pay two consecutive EMIs. "I, along with my husband and children, went to Hyderabad to work. My kids had to drop out of school due to our migration," she says.

A Vicious Cycle

In a small way, the microfinance defaults are similar to the US sub-prime crisis. Former RBI governor Raghuram Rajan, in his book 'Let them eat credit' in his book Fault Lines, describes how easy credit has been used as a palliative to paper over the growing inequality in income, how using credit to finance a better lifestyle has been leading to more indebtedness.

Credit contagion has begun to spread, Suresh Ganapathy of Masqueur notes, that microfinance stress is spilling into auto and business loans, especially in Karnataka and Tamil Nadu. Bihar's portfolio remains the largest—and, for now, relatively stable.

Regulators are tightening the screws. RBI has nudged the industry to cap unsecured loans at Rs 2 lakh and, in tandem with MFIN (MicroFinance Institutions Network), limited lenders to four per borrower. New rules to formalise grievance redress, impose lending bans only for arrears above Rs 3,000, and mandate MPI registration have all been rolled out. The measures have slowed lending, but may improve long-term stability.

Alok Misra of MFIN, reacting to RBI's new guidelines, welcomed a key rule tweak: lowering the qualifying asset threshold for NBFC-MFIs from 75% to 60%. Previously excess cash from fresh equity or slow disbursement caused inadvertent regulatory breaches, deterring investors. "The new norm will allow for more balanced portfolio construction and enable MFIs to cater to clients in the 'missing middle', including those moving to MSMEs and micro-housing," Misra said.

Silver Of Hope

Meanwhile, Bihar offers a rare glimmer of hope. The state's Economic Survey for 2024-25 noted a rise in MPI lenders from 42 in 2022 to 64 in 2024. Loan disbursement jumped from Rs 4,003 crore to Rs 25,458 crore. NPAs for commercial banks declined from 7.5% to 5.9%, and for regional rural banks from 30.4% to 23.8%. Small finance banks posted the lowest NPA, 1.9%. The state credits "collaborative efforts of both banks and govt."

For all the promise microfinance once held, its resurgence of late bears too much resemblance to its troubled past. The tension between financial inclusion and financial exploitation continues to define the industry's uneasy tryst with the bottom of the pyramid.

Inputs from Abhay Singh, Neha Lakshandani, Santosh Kumar B, Sangamesh Menon, Udit Prasanna Mukherji, Suman Mondal, Rajuni Banerjee, Shishir Arya & Hemanta Pradhan

Gold loans turn microfinance companies' best bet amid fears about the unsecured

Publication: ET BFSI

Edition: Kolkata

Date: July 02, 2025

Page:

URL - <https://bfsi.economictimes.indiatimes.com/articles/gold-loans-turn-microfinance-companies-best-bet-amid-fears-about-the-unsecured/122194846>

Gold loans turn microfinance companies' best bet amid fears about the unsecured

Microfinance companies in India are increasingly turning to gold loans to diversify their portfolios and reduce risk, spurred by relaxed RBI regulations. Arohan Financial Services and Uttrayan Financial Services are actively exploring this market, while others consider loans against property. The shift allows NBFC-MFIs to have a larger non-microfinance portfolio, enhancing credit ratings and profitability.



Atmadip Ray • ET Bureau

Published On Jul 2, 2025 at 08:21 AM IST



Kolkata: Gold loans appear to have emerged as the best bet for microfinance companies planning to increase the share of secured portfolio, although the regulator has tightened rules for lenders to the yellow metal. Companies like Arohan Financial Services and Uttrayan Financial Services are among the notable ones which have taken definite steps to explore this market segment. New gold loan norms, to be implemented from April 2026, have been made borrower-friendly, however.

MFI business will pick up in two quarters: Sa-dhan

Publication: The Financial Express

Edition: Online

Date: July 03, 2025

Page:

URL-<https://www.financialexpress.com/business/banking-finance-mfi-business-will-pick-up-in-two-quarters-sa-dhan-3901965/>

MFI business will pick up in two quarters: Sa-dhan

Microfinance business set to rebound in two quarters, says Sa-Dhan CEO Jiji Mammen. With RBI easing qualifying asset norms and improving risk weightages, MFIs are expected to see stronger product innovation, better asset quality, and improved access to affordable credit.

July 3, 2025 20:01 IST



Jiji Mammen, CEO & ED of Sa-dhan. (Image/Company)

By Christina Titus

Microfinance institutions' (MFIs) business will pick up in the next couple of quarters, said Jiji Mammen, CEO & ED of Sa-dhan – the self-regulatory organisation (SRO) of MFIs. His assessment comes at a time, when the industry is going through a rough phase, in terms of asset quality.

Publication: MSN

Edition: Online

Date: July 03, 2025

Page:

URL - <https://www.msn.com/en-in/money/markets/mfi-business-will-pick-up-in-two-quarters-sa-dhan/ar-AA1HUnrP>

MFI business will pick up in two quarters: Sa-dhan

Microfinance business set to rebound in two quarters, says Sa-Dhan CEO Jiji Mammen. With RBI easing qualifying asset norms and improving risk weightages, MFIs are expected to see stronger product innovation, better asset quality, and improved access to affordable credit.

July 3, 2025 20:01 IST



Jiji Mammen, CEO & ED of Sa-dhan. (Image/Company)

By Christina Titus

Microfinance institutions' (MFIs) business will pick up in the next couple of quarters, said Jiji Mammen, CEO & ED of Sa-dhan – the self-regulatory organisation (SRO) of MFIs. His assessment comes at a time, when the industry is going through a rough phase, in terms of asset quality.

CreditAccess Grameen shares soar over 9% after strong Q1FY26 business update

Publication: Mint

Edition: Online

Date: July 04, 2025

Page:

URL - <https://www.livemint.com/market/stock-market-news/creditaccess-grameen-shares-soar-over-9-after-strong-q1fy26-business-update-11751603703163.html>

CreditAccess Grameen shares soar over 9% after strong Q1FY26 business update

CreditAccess Grameen shares rose over 9% after reporting record disbursements and improved asset quality for Q1FY26. The company added nearly 2 lakh borrowers and achieved a Gross Loan Portfolio of ₹26,055 crore, boosting investor confidence.

Pranati Deva

Published • 4 Jul 2025, 10:09 AM IST

Grab Instantly



CreditAccess Grameen shares soar over 9% after strong Q1FY26 business update(Pixabay)

Shares of [CreditAccess Grameen](#) surged over 9 percent in intra-day trade on Friday, July 4, after the company released its interim business update for the June 2025 quarter (Q1FY26). The microfinance lender reported record disbursements, robust borrower additions, and a notable improvement in asset quality, fueling investor optimism and sending the stock close to its 52-week high.

Publication: Dailyhunt

Edition: Online

Date: July 04, 2025

Page:

URL <https://m.dailyhunt.in/news/india/english/mint-epaper-minten/creditaccess+grameen+shares+soar+over+9+after+strong+q1fy26+business+update-newsid-n671116092>

CreditAccess Grameen shares soar over 9% after strong Q1FY26 business update

26d



Shares of CreditAccess Grameen surged over 9 percent in intra-day trade on Friday, July 4, after the company released its interim business update for the June 2025 quarter (Q1FY26).

The microfinance lender reported record disbursements, robust borrower additions, and a notable improvement in asset quality, fueling investor optimism and sending the stock close to its 52-week high.

Publication: Minute To Know

Edition: Online

Date: July 04, 2025

Page:

URL - <https://minutetoknow.in/creditaccess-grameen-shares-soar-over-9-after-strong-q1fy26-business-update/>

CreditAccess Grameen shares soar over 9% after strong Q1FY26 business update

 Aniket Pujari • Finance • July 4, 2025 •  0 Comments

Shares of [CreditAccess Grameen](#) surged over 9 percent in intra-day trade on Friday, July 4, after the company released its interim business update for the June 2025 quarter (Q1FY26). The microfinance lender reported record disbursements, robust borrower additions, and a notable improvement in asset quality, fueling investor optimism and sending the stock close to its 52-week high.

Record Disbursements, Portfolio Growth in Q1FY26

CreditAccess Grameen (CAGL) began FY26 on a strong footing, delivering its highest-ever first-quarter disbursements. The company added nearly 2 lakh new borrowers during the quarter, indicating continued demand and successful expansion of its lending network. On a sequential basis, the company posted a 3.1 percent growth in its Gross Loan Portfolio (GLP), excluding write-offs, aligning with MFIN Guardrails and underlining steady credit deployment.

As of June 2025, the company's GLP stood at ₹26,055 crore, slightly higher than the ₹25,948 crore recorded in March 2025. Karnataka remained the largest contributor with a GLP of ₹8,104 crore, while other states collectively accounted for ₹17,951 crore. The company also strengthened its workforce, expanding its employee base to 21,333 from 20,970 in the previous quarter.

CreditAccess Grameen surges 9%, stock nears 52-week high; here's why

Publication: Business Standard

Edition: Online

Date: July 04, 2025

Page:

URL- https://www.business-standard.com/markets/news/creditaccess-grameen-surges-9-stock-nears-52-week-high-here-s-why-125070400246_1.html

CreditAccess Grameen surges 9%, stock nears 52-week high; here's why

CreditAccess Grameen outlook: A trend reversal is on the horizon in the MFI sector and is expected to play out over the next couple of quarters, with the sector likely nearing normalization by H2FY26.

CreditAccess Grameen share price

Shares of [CreditAccess Grameen](#) surged 9 per cent to ₹1,355 on the BSE in Friday's intra-day trade amid heavy volumes after the company's business momentum improved, coupled with stabilizing asset quality in the June 2025 quarter (Q1FY26).

NBFC सेक्टर के इस मिडकैप स्टॉक में हैवी बाइंग, अपने 52 वीक हाई लेवल के बिल्कुल नज़दीक, कंपनी ने दिया है मजबूत बिजनेस अपडेट

Publication: The Economic Times Hindi

Edition: Online

Date: July 04, 2025

Page:

URL - <https://hindi.economictimes.com/markets/share-bazaar/creditaccess-grameen-share-price-surge-after-robust-q1-business-update-nbfc-stock-near-52-week-high-level-midcap-stock/articleshow/122243187.cms>

NBFC सेक्टर के इस मिडकैप स्टॉक में हैवी बाइंग, अपने 52 वीक हाई लेवल के बिल्कुल नज़दीक, कंपनी ने दिया है मजबूत बिजनेस अपडेट

नई दिल्ली: एनबीएफसी सेक्टर की मिडकैप कंपनी **CreditAccess Grameen** के स्टॉक में शुक्रवार को जबरदस्त तेज़ी देखने को मिली है. स्टॉक में शुक्रवार को 8 प्रतिशत से ज़्यादा की तेज़ी देखने को मिली, जिससे स्टॉक ने 1354 रुपये के अपने इंट्राडे हाई लेवल को टच किया है. खबर लिखे जाने तक कंपनी के शेयर 7.12 की तेज़ी के साथ 1330 रुपये के लेवल पर ट्रेड कर रहे थे. स्टॉक अपने 52 वीक हाई लेवल को बिल्कुल नज़दीक है, जो कि 1369 रुपये है. यह तेज़ी तब देखने को मिली जब कंपनी ने जून 2025 की तिमाही के लिए अपना अंतरिम बिजनेस अपडेट दिया है.

**Poonawalla Fincorp, CreditAccess Grameen shares gain on strong Q1
business updates; Bandhan Bank slips 3%**

Publication: Moneycontrol

Edition: Online

Date: July 04, 2025

Page:

URL - <https://www.moneycontrol.com/news/business/markets/poonawalla-fincorp-creditaccess-grameen-shares-gain-on-strong-q1-business-updates-bandhan-bank-slips-3-13229927.html>

Poonawalla Fincorp, CreditAccess Grameen shares gain on strong Q1 business updates; Bandhan Bank slips 3%

The three companies released business updates for the first quarter of the financial year 2026 (April 2025 to June 2025).

The shares of Poonawalla Fincorp and CreditAccess Grameen recorded notable gains on July 4 as investors cheered strong Q1 updates from the two non-banking financial institutions. Bandhan Bank shares however dropped in trade.

The three companies released business updates for the first quarter of the financial year 2026 (April 2025 to June 2025).

Poonawalla Fincorp Q1:

Poonawalla Fincorp on July 4 said that its assets under management (AUM) increased nearly 53 percent on-year to Rs 41,250 crore, as of June 30. On a quarter-on-quarter basis, the non-banking financial company registered a growth of nearly 16 percent in AUM, as per the provisional figures. The company's liquidity stood at Rs 4,450 crore at the end of the quarter under review.

Publication: MSN

Edition: Online

Date: July 04, 2025

Page:

URL – <https://www.msn.com/en-in/money/markets/poonawalla-fincorp-creditaccess-grameen-shares-gain-on-strong-q1-business-updates-bandhan-bank-slips-3/ar-AA1HWLcn>

Poonawalla Fincorp, CreditAccess Grameen shares gain on strong Q1 business updates; Bandhan Bank slips 3%

The shares of Poonawalla Fincorp and CreditAccess Grameen recorded notable gains on July 4 as investors cheered strong Q1 updates from the two non-banking financial institutions. Bandhan Bank shares however dropped in trade.

The three companies released business updates for the first quarter of the financial year 2026 (April 2025 to June 2025).

**Mr. Vineet Chattree and Mr Dibyajyoti Pattanaik elected as Chairperson
and Vice Chairperson of Microfinance Industry Network (MFIN)**

Publication: PTI

Edition: Online

Date: July 04, 2025

Page: -

***** MFIN elects Vineet Chattree as chairperson, Dibyajyoti Pattanaik as vice chair * New Delhi:**

MicroFinance Industry Network (MFIN) on Friday announced the appointment of Vineet Chattree as chairperson and Dibyajyoti Pattanaik as vice chairperson of the association.

MFIN is an association representing RBI-regulated entities, comprising of NBFC-MFI, banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognised Self-Regulatory Organisation (SRO).

Chattree is currently serving as the MD at Svatanttra Microfin Pvt Ltd, while Pattanaik is director at Annapurna Microfinance Pvt Ltd.

Publication: UNI Varta

Edition: Online

Date: July 04, 2025

Page: -

URL: <https://www.univarta.com/story/Business/news/3506937.html>

माइक्रोफाइनेंस इंडस्ट्री नेटवर्क ने विनीत छतरी को चुना अध्यक्ष, दिव्यज्योति पटनायक बने उपाध्यक्ष

नयी दिल्ली, 04 जुलाई (वार्ता) गैर बैंकिंग वित्तीय कंपनियों और सूक्ष्म ऋण का कारोबार करने वाले बैंकों और वित्तीय संस्थानों के फोरम माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) ने शुक्रवार को संगठन के नए पदाधिकारियों के चयन की घोषणा की।

संगठन की एक विज्ञप्ति के अनुसार गुड़गांव में आज आयोजित अपनी 16वीं वार्षिक आम बैठक (एजीएम) में एमएफआईएन के निदेशक मंडल के श्री विनीत छतरी को अध्यक्ष और श्री दिव्यज्योति पटनायक को उपाध्यक्ष चुना। एमएफआईएन में गैर बैंकिंग वित्तीय कंपनियां (एनबीएफसी)- साझा कोष, बैंक, स्माल फाइनांस बैंक (एसएफबी) और इसी तरह के कारोबार करने वाली इकाइयां शामिल हैं। इस उद्योग संघ को भारतीय रिजर्व बैंक ने स्व-नियामक संगठन (एसआरओ) के रूप में मान्यता दी है।

श्री छतरी फिलहाल स्वतंत्र माइक्रोफिन प्राइवेट लिमिटेड में प्रबंध निदेशक हैं, जबकि श्री पटनायक अन्नपूर्णा माइक्रोफाइनेंस प्राइवेट लिमिटेड में निदेशक हैं।

एमएफआईएन बोर्ड और सदस्यों ने एमएफआईएन के संचालन बोर्ड में तीन नए सदस्यों का स्वागत किया, जिनमें सूर्योदय स्मॉल फाइनेंस बैंक लिमिटेड के प्रबंध निदेशक और मुख्य कार्यकारी भास्कर बाबू रामचंद्रन, माइक्रोफाइनेंस, एक्सिस बैंक लिमिटेड के कार्यकारी उपाध्यक्ष एवं कारोबार प्रमुख श्री कृष्णदास बी नायर और चित्रगुप्त फाइनेंस लिमिटेड के निदेशक एवं मुख्य अधिशासी ज्ञान मोहन शामिल हैं।

इन्हें संगठन में छोटे एनबीएफसी-एमएफआई प्रतिनिधि के रूप में शामिल किया गया है।

संगठन के निदेशक मंडल ने सुश्री वीणा मनकर (संस्थापक और निदेशक, स्वाधार फिनएक्सेस) और श्री सौरभ सिन्हा (पूर्व कार्यकारी निदेशक, भारतीय रिजर्व बैंक (आरबीआई)) को नए स्वतंत्र निदेशक के रूप में शामिल किया है।

विज्ञप्ति में कहा गया है कि एमएफआईएन ने निदेशक मंडल के निवर्तमान सदस्यों - श्री अभिषेक कुमार (सह-संस्थापक और प्रबंध निदेशक, सिंधुजा माइक्रोक्रेडिट प्राइवेट लिमिटेड), श्री अंकुश गोलेछा (निदेशक, अविरल फाइनेंस प्राइवेट लिमिटेड) और श्री जॉर्ज के. जॉन (कार्यकारी निदेशक, ईएसएएफ स्मॉल फाइनेंस बैंक लिमिटेड) के प्रति उनकी सेवा और बहुमूल्य योगदान के लिए हार्दिक आभार व्यक्त किया।

MFIN elects Vineet as chair, Dibyajyoti as vice chair



MICROFINANCE
INDUSTRY
NETWORK
(MFIN) has

announced the appointment of Vineet Chattree as chairperson and Dibyajyoti Pattanaik as vice chairperson of the association. MFIN is an association representing RBI-regulated entities, that comprises of NBFC-MFI, banks, Small Finance Banks, & NBFCs & RBI recognised SRO.

AGENCIES

Vineet Chattree elected as Chairperson of MFIN

*Dibyajyoti Pattanaik elected as
Vice Chairperson of MFIN Board*

GURGAON: Microfinance Industry Network (MFIN) announced the appointment of Vineet Chattree as Chairperson and Dibyajyoti Pattanaik as Vice Chairperson of the MFIN Board at its 16th AGM held in Gurgaon on Friday.

Vineet Chattree, the new Chairperson, is currently serving as the MD at Svatantra Microfin Pvt Ltd, while Dibyajyoti Pattanaik is Director at Annapurna Microfinance Pvt Ltd.

The MFIN Board welcomed three new members to the MFIN Governing Board: Baskar



**Left to right: Vineet Chattree
and Dibyajyoti Pattanaik**

Babu Ramachandran, MD & CEO, Suryoday Small Finance Bank Ltd, Krishnadas B Nair, EVP & Business Head - Microfinance, Axis Bank Ltd and Gyan Mohan, Director & CEO, Adi Chitragupta Finance Ltd, who joins as the Small NBFC-MFI representative.

MPOST

माइक्रोफाइनेंस इंडस्ट्री नेटवर्क ने विनीत को बनाया अध्यक्ष, दिव्यज्योति उपाध्यक्ष

नई दिल्ली। गैर बैंकिंग वित्तीय कंपनियों और सुक्ष्म ऋण का कारोबार करने वाले बैंकों और वित्तीय संस्थानों के फोरम माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) ने शुक्रवार को संगठन के नए पदाधिकारियों के चयन की घोषणा की। संगठन की एक विज्ञप्ति के अनुसार गुड़गांव में आज आयोजित अपनी 16वीं वार्षिक आम बैठक (एजीएम) में एमएफआईएन के निदेशक मंडल के श्री विनीत छतरी को अध्यक्ष और श्री दिव्यज्योति पटनायक को उपाध्यक्ष चुना। एमएफआईएन में गैर बैंकिंग वित्तीय कंपनियां (एनबीएफसी)- साझा कोष, बैंक, स्माल फाइनांस बैंक (एसएफबी) और इसी तरह के कारोबार करने वाली इकाइयां शामिल हैं।

विनीत छतरी और दिव्यज्योति पटनायक चुने गए माइक्रोफाइनेंस इंडस्ट्री नेटवर्क के अध्यक्ष और उपाध्यक्ष

गुडगांव, एजेसी। एनबीएफसी-एमएफआई बैंक, एसएफबी और एनबीएफसी जैसी विनियमित संस्थाओं के लिए अग्रणी उद्योग संघ और आरबीआई द्वारा मान्यता प्राप्त स्व-नियामक संगठन (एसआरओ), माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) ने 4 जुलाई 2025 को गुडगांव में आयोजित अपनी 16वीं वार्षिक आम बैठक (एजीएम) में एमएफआईएन के निदेशक मंडल के अध्यक्ष के रूप में श्री विनीत छतरी और उपाध्यक्ष के रूप में दिव्यज्योति पटनायक की नियुक्ति की घोषणा की। नए अध्यक्ष श्री विनीत छतरी फिलहाल स्वतंत्र माइक्रोफिन प्राइवेट लिमिटेड में प्रबंध निदेशक के रूप में कार्यरत हैं, जबकि श्री दिव्यज्योति पटनायक अन्नपूर्णा माइक्रोफाइनेंस प्राइवेट लिमिटेड में निदेशक हैं। एमएफआईएन बोर्ड और सदस्यों ने एमएफआईएन गवर्निंग बोर्ड में तीन नए सदस्यों का स्वागत किया, जिनमें श्री भास्कर बाबू रामचंद्रन, प्रबंध निदेशक और मुख्य कार्यकारी, सूर्योदय स्मॉल फाइनेंस बैंक लिमिटेड, श्री कृष्णदास बी नायर, ईवीपी और कारोबारी प्रमुख - माइक्रोफाइनेंस, एक्सिस बैंक लिमिटेड और श्री ज्ञान मोहन, निदेशक और मुख्य कार्यकारी, आदि चित्रगुप्त फाइनेंस लिमिटेड शामिल हैं और ये छोटे एनबीएफसी-एमएफआई प्रतिनिधि के रूप में शामिल हुए। निदेशक मंडल ने दो नए स्वतंत्र निदेशकों - सुश्री वीणा मनकर, संस्थापक और निदेशक, स्वाधार फिनएक्सेस और श्री सौरभ सिन्हा, पूर्व कार्यकारी निदेशक, भारतीय रिजर्व बैंक (आरबीआई) का भी स्वागत किया।

संक्षिप्त न्यूज

विनीत छतरी व दिव्यज्योति पटनायक चुने गए माइक्रो फाइनेंस इंडस्ट्री नेटवर्क के अध्यक्ष और उपाध्यक्ष

गुड़गांव। एनबीएफसी-एमएफआई, बैंक, एसएफबी और एनबीएफसी जैसी विनियमित संस्थाओं के लिए अग्रणी उद्योग संघ और आरबीआई द्वारा मान्यता प्राप्त स्व-नियामक संगठन (एसआरओ), माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) ने 4 जुलाई 2025 को गुड़गांव में आयोजित अपनी 16वीं वार्षिक आम बैठक (एजीएम) में एमएफआईएन के निदेशक मंडल के अध्यक्ष के रूप में श्री विनीत छतरी और उपाध्यक्ष के रूप में श्री दिव्यज्योति पटनायक की नियुक्ति की घोषणा की।

श्री विनीत छतरी और श्री दिव्यज्योति पटनायक चुने गए एमएफआईएन के अध्यक्ष और उपाध्यक्ष

गुड़गांव। एनबीएफसी-एमएफआई, बैंक, एसएफबी और एनबीएफसी जैसी विनियमित संस्थाओं के लिए अग्रणी उद्योग संघ और आरबीआई द्वारा मान्यता प्राप्त स्व-नियामक संगठन (एसआरओ), माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) ने 4 जुलाई 2025 को गुड़गांव में आयोजित अपनी 16वीं वार्षिक आम बैठक (एजीएम) में एमएफआईएन के निदेशक मंडल के अध्यक्ष के रूप में श्री विनीत छतरी और उपाध्यक्ष के रूप में श्री दिव्यज्योति पटनायक की नियुक्ति की घोषणा की।

श्री विनीत छतरी और श्री दिव्यज्योति पटनायक चुने गए माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) के अध्यक्ष और उपाध्यक्ष

एजेन्सी गृहभाव

एनबीएफसी-एमएफआई, बैंक, एसएफबी और एनबीएफसी जैसी विनियमित संस्थाओं के लिए अग्रणी उद्योग संघ और आरबीआई द्वारा मान्यता प्राप्त स्व-नियामक संगठन (एसआरओ), माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) ने 4 जुलाई 2025 को गुड़गांव में आयोजित अपनी 16वीं वार्षिक आम बैठक (एजीएम) में एमएफआईएन के निदेशक मंडल के अध्यक्ष के रूप में श्री विनीत छतरी और उपाध्यक्ष के रूप में श्री दिव्यज्योति पटनायक की नियुक्ति की घोषणा की। नए अध्यक्ष श्री विनीत छतरी फिलहाल स्वतंत्र माइक्रोफिन प्राइवेट लिमिटेड में प्रबंध निदेशक के रूप में कार्यरत हैं, जबकि श्री दिव्यज्योति पटनायक अन्नपूर्णा माइक्रोफाइनेंस प्राइवेट लिमिटेड में निदेशक हैं। एमएफआईएन बोर्ड और सदस्यों ने एमएफआईएन गवर्निंग बोर्ड में तीन नए सदस्यों का स्वागत किया, जिनमें श्री भास्कर बाबू रामचंद्रन, प्रबंध निदेशक और

मुख्य कार्यकारी, सूर्योदय स्मॉल फाइनेंस बैंक लिमिटेड, श्री कृष्णदास बी नायर, ईवीपी और कारोबारी प्रमुख - माइक्रोफाइनेंस, एक्सिस बैंक लिमिटेड और श्री ज्ञान मोहन, निदेशक और मुख्य कार्यकारी, आदि चित्रगुप्त फाइनेंस लिमिटेड शामिल हैं और ये छोटे एनबीएफसी-एमएफआई प्रतिनिधि के रूप में शामिल हुए। निदेशक मंडल ने दो नए स्वतंत्र निदेशकों - सुश्री वीणा मनकर, संस्थापक और निदेशक, स्वाधार फिनएक्सेस और श्री सौरभ सिन्हा, पूर्व कार्यकारी निदेशक, भारतीय रिजर्व बैंक (आरबीआई) का भी स्वागत किया। एमएफआईएन ने निदेशक मंडल के निवर्तमान सदस्यों - श्री अभिषेक कुमार, सह-संस्थापक और प्रबंध निदेशक, सिंधुजा माइक्रोक्रेडिट प्राइवेट लिमिटेड; श्री अंकुश गोलेछ, निदेशक, अविरल फाइनेंस प्राइवेट लिमिटेड; और श्री जॉर्ज के. जॉन, कार्यकारी निदेशक, ईएसएफ स्मॉल फाइनेंस बैंक लिमिटेड के प्रति उनकी सेवा और बहुमूल्य

योगदान के लिए हार्दिक आभार व्यक्त किया। इस अवसर पर नवनियुक्त अध्यक्ष, श्री विनीत छतरी ने कहा, "माइक्रोफाइनेंस क्षेत्र के लिए ऐसे निर्णायक क्षण में यह भूमिका निभाना सम्मान की बात है। उद्योग ने लगातार उद्देश्य तथा प्रभाव का प्रदर्शन किया है और समय के साथ इसमें मजबूती आती जा रही है। हम सहायक विनियमन, अनुकूल व्यापक आर्थिक माहौल और निरंतर सरकारी समर्थन के मद्देनजर वित्तीय समावेश बढ़ाने के लिये अग्रणी स्थिति में हैं। श्री दिव्यज्योति पटनायक ने उपाध्यक्ष की भूमिका संभालने के मौके पर कहा, "मुझे ऐसे चुनौतीपूर्ण समय के दौरान एमएफआईएन में उपाध्यक्ष की भूमिका निभाने का सौभाग्य मिला है, जब माइक्रोफाइनेंस क्षेत्र ढाँचागत और परिचालन संबंधी चुनौतियों का सामना कर रहा है। उद्योग के दायरे का विस्तार खास तौर पर महिलाओं और वंचित समुदायों के लिए जीवन में आमूल बदलाव लेकर आता है।

विनीत छतरी और दिव्यज्योति पटनायक चुने गए माइक्रो फाइनेंस इंडस्ट्री नेटवर्क के अध्यक्ष और उपाध्यक्ष

गुडगांव, एजेसी। एनबीएफसी-एमएफआई, बैंक, एसएफबी और एनबीएफसी जैसी विनियमित संस्थाओं के लिए अग्रणी उद्योग संघ और आरबीआई द्वारा मान्यता प्राप्त स्व-नियामक संगठन (एसआरओ), माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) ने 4 जुलाई 2025 को गुडगांव में आयोजित अपनी 16वीं वार्षिक आम बैठक (एजीएम) में एमएफआईएन के निदेशक मंडल के अध्यक्ष के रूप में श्री विनीत छतरी और उपाध्यक्ष के रूप में श्री दिव्यज्योति पटनायक की नियुक्ति की घोषणा की।

नए अध्यक्ष श्री विनीत छतरी फिलहाल स्वतंत्र माइक्रोफिन प्राइवेट लिमिटेड में प्रबंध निदेशक के रूप में कार्यरत हैं, जबकि श्री दिव्यज्योति पटनायक अन्नपूर्णा माइक्रोफाइनेंस प्राइवेट लिमिटेड में निदेशक हैं। एमएफआईएन बोर्ड और सदस्यों ने एमएफआईएन गवर्निंग बोर्ड में तीन नए सदस्यों का स्वागत किया, जिनमें श्री भास्कर



बाबू रामचंद्रन, प्रबंध निदेशक और मुख्य कार्यकारी, सूर्योदय स्मॉल फाइनेंस बैंक लिमिटेड, श्री कृष्णदास बी नायर, इंवीपी और कारोबारी प्रमुख - माइक्रोफाइनेंस, एक्सिस बैंक लिमिटेड और श्री ज्ञान मोहन, निदेशक और मुख्य कार्यकारी, आदि चित्रगुप्त फाइनेंस लिमिटेड शामिल हैं और ये छोटे एनबीएफसी-एमएफआई प्रतिनिधि के रूप में शामिल हुए। निदेशक मंडल ने दो नए स्वतंत्र निदेशकों - सुश्री वीणा मनकर, संस्थापक और निदेशक, स्वाधार फिनएक्सेस और श्री सौरभ सिन्हा, पूर्व कार्यकारी निदेशक, भारतीय रिजर्व बैंक

(आरबीआई) का भी स्वागत किया।

एमएफआईएन ने निदेशक मंडल के निवर्तमान सदस्यों - श्री अभिषेक कुमार, सह-संस्थापक और प्रबंध निदेशक, सिंधुजा माइक्रोक्रेडिट प्राइवेट लिमिटेड; श्री अंकुश गोलेछा, निदेशक, अविरल फाइनेंस प्राइवेट लिमिटेड; और श्री जॉर्ज के. जॉन, कार्यकारी निदेशक, ईएसएफ स्मॉल फाइनेंस बैंक लिमिटेड के प्रति उनकी सेवा और बहुमूल्य योगदान के लिए हार्दिक आभार व्यक्त किया। इस अवसर पर नवनियुक्त अध्यक्ष, श्री विनीत छतरी ने कहा, माइक्रोफाइनेंस क्षेत्र के लिए ऐसे निर्णायक क्षण में यह भूमिका निभाना सम्मान की बात है। उद्योग ने लगातार उद्देश्य तथा प्रभाव का प्रदर्शन किया है और समय के साथ इसमें मजबूती आती जा रही है। हम सहायक विनियमन, अनुकूल व्यापक आर्थिक माहौल और निरंतर सरकारी समर्थन के मद्देनजर वित्तीय समावेश बढ़ाने के लक्ष्य से अचंचल स्थिति में हैं।

विनीत छतरी और दिव्यज्योति पटनायक चुने गए माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) के अध्यक्ष और उपाध्यक्ष पटना।

एनबीएफसी-एमएफआई, बैंक, एसएफबी और एनबीएफसी जैसी विनियमित संस्थाओं के लिए अग्रणी उद्योग संघ और आरबीआई द्वारा मान्यता प्राप्त स्व-नियामक संगठन (एसआरओ), माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) ने 4 जुलाई 2025 को गुड़गांव में आयोजित अपनी 16वीं वार्षिक आम बैठक (एजीएम) में एमएफआईएन के निदेशक मंडल के अध्यक्ष के रूप में श्री विनीत छतरी और उपाध्यक्ष के रूप में श्री दिव्यज्योति पटनायक की नियुक्ति की घोषणा की। नए अध्यक्ष श्री विनीत छतरी फिलहाल स्वतंत्र माइक्रोफिन प्राइवेट लिमिटेड में प्रबंध निदेशक के रूप में कार्यरत हैं, जबकि श्री दिव्यज्योति पटनायक अन्नपूर्णा माइक्रोफाइनेंस प्राइवेट लिमिटेड में निदेशक हैं। एमएफआईएन बोर्ड और सदस्यों ने एमएफआईएन गवर्निंग बोर्ड में तीन नए सदस्यों का स्वागत किया, जिनमें श्री भास्कर बाबू रामचंद्रन, प्रबंध निदेशक और मुख्य कार्यकारी, सूर्योदय स्मॉल फाइनेंस बैंक लिमिटेड, श्री कृष्णदास बी नायर, ईवीपी और कारोबारी प्रमुख - माइक्रोफाइनेंस, एक्सिस बैंक लिमिटेड और श्री ज्ञान मोहन, निदेशक और मुख्य कार्यकारी, आदि चित्रगुप्त फाइनेंस लिमिटेड शामिल हैं और ये छोटे एनबीएफसी-एमएफआई प्रतिनिधि के रूप में शामिल हुए। निदेशक मंडल ने दो नए स्वतंत्र निदेशकों - सुश्री वीणा मनकर, संस्थापक और निदेशक, स्वाधार फिनएक्सेस और श्री सौरभ सिन्हा, पूर्व कार्यकारी निदेशक, भारतीय रिजर्व बैंक (आरबीआई) का भी स्वागत किया। एमएफआईएन ने निदेशक मंडल के निवर्तमान सदस्यों - श्री अभिषेक कुमार, सह-संस्थापक और प्रबंध निदेशक, सिंधुजा माइक्रोक्रेडिट प्राइवेट लिमिटेड; श्री अंकुश गोलेछा, निदेशक, अविरल फाइनेंस प्राइवेट लिमिटेड; और श्री जॉर्ज के. जॉन, कार्यकारी निदेशक, ईएसएएफ स्मॉल फाइनेंस बैंक लिमिटेड के प्रति उनकी सेवा और बहुमूल्य योगदान के लिए हार्दिक आभार व्यक्त किया।

श्री विनीत छतरी और श्री दिव्यज्योति पटनायक चुने गए माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) के अध्यक्ष और उपाध्यक्ष

स्वर्ण भास्कर । संवाददाता

पटना: एनबीएफसी-एमएफआई, बैंक, एसएफवी और एनबीएफसी जैसी विनियमित संस्थाओं के लिए अग्रणी उद्योग संघ और आरबीआई द्वारा मान्यता प्राप्त स्व-नियामक संगठन (एसआरओ), माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) ने आयोजित अपनी 16वीं वार्षिक आम बैठक (एजीएम) में एमएफआईएन के निदेशक मंडल के अध्यक्ष के रूप में श्री विनीत छतरी और उपाध्यक्ष के रूप में श्री दिव्यज्योति पटनायक की नियुक्ति की घोषणा की। नए अध्यक्ष श्री विनीत छतरी फिलहाल स्वतंत्र माइक्रोफिन प्राइवेट लिमिटेड में प्रबंध निदेशक के रूप में कार्यरत हैं, जबकि श्री दिव्यज्योति पटनायक अन्नपूर्णा माइक्रोफाइनेंस प्राइवेट लिमिटेड में निदेशक हैं। एमएफआईएन बोर्ड और सदस्यों ने एमएफआईएन गवर्निंग बोर्ड में तीन नए सदस्यों का स्वागत किया, जिनमें श्री भास्कर बाबू रामचंद्रन, प्रबंध निदेशक और मुख्य कार्यकारी, सूर्योदय स्मॉल फाइनेंस बैंक लिमिटेड, श्री कृष्णदास बी नायर, ईवीपी और कारोबारी प्रमुख -



माइक्रोफाइनेंस, एक्सिस बैंक लिमिटेड और श्री ज्ञान मोहन, निदेशक और मुख्य कार्यकारी, आदि चित्रगुप्त फाइनेंस लिमिटेड शामिल हैं और ये छोटे एनबीएफसी-एमएफआई प्रतिनिधि के रूप में शामिल हुए। निदेशक मंडल ने दो नए स्वतंत्र निदेशकों - सुश्री वीणा मनकर, संस्थापक और निदेशक, स्वाधार फिनएक्सेस और श्री सौरभ सिन्हा, पूर्व कार्यकारी निदेशक, भारतीय रिजर्व बैंक (आरबीआई) का भी स्वागत किया। एमएफआईएन ने निदेशक मंडल के निवर्तमान सदस्यों - श्री अभिषेक कुमार, सह-संस्थापक और प्रबंध निदेशक, सिंधुजा माइक्रोक्रेडिट प्राइवेट लिमिटेड; श्री अंकुश गोलेछ, निदेशक, अविर्ल फाइनेंस प्राइवेट लिमिटेड; और श्री जॉर्ज के. जॉन, कार्यकारी निदेशक,



ईएसएफ स्मॉल फाइनेंस बैंक लिमिटेड के प्रति उनकी सेवा और बहुमूल्य योगदान के लिए हार्दिक आभार व्यक्त किया। इस अवसर पर नवनियुक्त अध्यक्ष, श्री विनीत छतरी ने कहा, माइक्रोफाइनेंस क्षेत्र के लिए ऐसे निर्णायक क्षण में यह भूमिका निभाना सम्मान की बात है। उद्योग ने लगातार उद्देश्य तथा प्रभाव का प्रदर्शन किया है और समय के साथ इसमें मजबूती आती जा रही है। हम सहायक विनियमन, अनुकूल व्यापक आर्थिक माहौल और निरंतर सरकारी समर्थन के मद्देनजर वित्तीय समावेश बढ़ाने के लिहाज से अच्छी स्थिति में हैं। श्री दिव्यज्योति पटनायक ने उपाध्यक्ष की भूमिका संभालने के मौके पर कहा, मुझे ऐसे चुनौतीपूर्ण समय के दौरान एमएफआईएन में उपाध्यक्ष की

भूमिका निभाने का सौभाग्य मिला है, जब माइक्रोफाइनेंस क्षेत्र ढाँचागत और परिचालन संबंधी चुनौतियों का सामना कर रहा है। उद्योग के दायरे का विस्तार खास तौर पर महिलाओं और वंचित समुदायों के लिए जीवन में आमूल बदलाव लेकर आता है। मेरा ध्यान उद्योग के विकास और गहन समावेशी प्रभाव दोनों को बढ़ावा देने पर होगा। एमएफआईएन के मुख्य कार्यकारी और निदेशक, डॉ. आलोक मिश्रा ने निदेशक मंडल में नए अध्यक्ष और उपाध्यक्ष का स्वागत करते हुए कहा, यह क्षेत्र 80 मिलियन (8 करोड़) से अधिक कम आय वर्ग की महिलाओं की सेवा करते हुए कई चुनौतियों का सामना कर रहा है, वहीं एमएफआईएन भारत के पहले एसआरओ के रूप में 10 साल पूरे कर रहा है, जो जिम्मेदार वित्त और ग्राहक सुरक्षा को आगे बढ़ाने का दशक रहा। मुझे विश्वास है कि ऐसे महत्वपूर्ण क्षण में श्री विनीत छतरी और श्री दिव्यज्योति पटनायक समावेशी विकास, लचीलापन और स्थाई सामुदायिक सशक्तिकरण के हमारे लक्ष्य को आगे बढ़ाने के लिए आवश्यक नेतृत्व, अंतर्दृष्टि और प्रतिबद्धता प्रदान करेंगे।

एमएफआईएन के नए अध्यक्ष और उपाध्यक्ष नियुक्त

नई सोच एक्सप्रेस

पटना। माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) की 16वीं वार्षिक आम बैठक में श्री विनीत छतरी को अध्यक्ष और श्री दिव्यज्योति पटनायक को उपाध्यक्ष नियुक्त किया गया। श्री छतरी स्वतंत्र माइक्रोफिन प्रा. लि. के एमडी हैं, जबकि श्री पटनायक अन्नपूर्णा माइक्रोफाइनेंस प्रा. लि. में निदेशक हैं। बैठक में एमएफआईएन बोर्ड में तीन नए सदस्य – भास्कर बाबू रामचंद्रन (सूर्योदय स्मॉल फाइनेंस बैंक), कृष्णदास बी नायर (एक्सिस बैंक) और ज्ञान मोहन (आदि चित्रगुप्त फाइनेंस) को भी शामिल किया गया। दो स्वतंत्र निदेशक



– वीणा मनकर और सौरभ सिन्हा का भी स्वागत किया गया। नव नियुक्त अध्यक्ष श्री छतरी ने माइक्रोफाइनेंस क्षेत्र को सशक्त बनाने के संकल्प को दोहराया,



वहीं उपाध्यक्ष श्री पटनायक ने समावेशी विकास और महिलाओं के सशक्तिकरण पर जोर दिया। एमएफआईएन के सीईओ डॉ. आलोक मिश्रा ने विश्वास जताया कि नया नेतृत्व संगठन के लक्ष्यों को नई ऊंचाइयों तक ले जाएगा।

विनीत छतरी और दिव्यज्योति पटनायक चुने गए माइक्रो फाइनेंस इंडस्ट्री नेटवर्क के अध्यक्ष और उपाध्यक्ष

गुड़गांव, एंजेंसी। एनबीएफसी-एमएफआई, बैंक, एसएफबी और एनबीएफसी जैसी विनियमित संस्थाओं के लिए अग्रणी उद्योग संघ और आरबीआई द्वारा मान्यता प्राप्त स्व-नियामक संगठन (एसआरओ), माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) ने 4 जुलाई 2025 को गुड़गांव में आयोजित अपनी 16वीं वार्षिक आम बैठक

(एजीएम) में एमएफआईएन के निदेशक मंडल के अध्यक्ष के रूप में श्री विनीत छतरी और उपाध्यक्ष के रूप में श्री दिव्यज्योति पटनायक की नियुक्ति की घोषणा की।

नए अध्यक्ष श्री विनीत छतरी फिलहाल स्वतंत्र माइक्रोफिन प्राइवेट लिमिटेड में प्रबंध निदेशक के रूप में कार्यरत हैं, जबकि श्री दिव्यज्योति पटनायक अन्नपूर्णा माइक्रोफाइनेंस प्राइवेट लिमिटेड में निदेशक हैं। एमएफआईएन बोर्ड और सदस्यों ने एमएफआईएन गवर्निंग बोर्ड में तीन नए सदस्यों का स्वागत किया, जिनमें श्री भास्कर बाबू रामचंद्रन, प्रबंध निदेशक और



मुख्य कार्यकारी, सूर्योदय स्मॉल फाइनेंस बैंक लिमिटेड, श्री कृष्णदास बी नायर, ईवीपी और कारोबारी प्रमुख - माइक्रोफाइनेंस, एक्सिस बैंक लिमिटेड और श्री ज्ञान मोहन, निदेशक और मुख्य कार्यकारी, आदि चित्रगुप्त फाइनेंस लिमिटेड शामिल हैं और ये छोटे एनबीएफसी-एमएफआई प्रतिनिधि के रूप में शामिल हुए। निदेशक मंडल ने दो नए स्वतंत्र निदेशकों - सुश्री वीणा मनकर, संस्थापक और निदेशक, स्वाधार फिनएक्सेस और श्री सौरभ सिन्हा, पूर्व कार्यकारी निदेशक, भारतीय रिजर्व बैंक (आरबीआई) का भी

स्वागत किया।

एमएफआईएन ने निदेशक मंडल के निवर्तमान सदस्यों - श्री अभिषेक कुमार, सह-संस्थापक और प्रबंध निदेशक, सिंधुजा माइक्रोक्रेडिट प्राइवेट लिमिटेड; श्री अंकुश गोलेछ, निदेशक, अविरल फाइनेंस प्राइवेट लिमिटेड; और श्री जॉर्ज के. जॉन, कार्यकारी निदेशक, ईएसएफ स्मॉल फाइनेंस बैंक

लिमिटेड के प्रति उनकी सेवा और बहुमूल्य योगदान के लिए हार्दिक आभार व्यक्त किया। इस अवसर पर नवनियुक्त अध्यक्ष, श्री विनीत छतरी ने कहा, माइक्रोफाइनेंस क्षेत्र के लिए ऐसे निर्णायक क्षण में यह भूमिका निभाना सम्मान की बात है। उद्योग ने लगातार उद्देश्य तथा प्रभाव का प्रदर्शन किया है और समय के साथ इसमें मजबूती आती जा रही है। हम सहायक विनियमन, अनुकूल व्यापक आर्थिक माहौल और निरंतर सरकारी समर्थन के मद्देनजर वित्तीय समावेश बढ़ाने के लिहाज से अच्छी स्थिति में हैं।

श्री विनीत छतरी और श्री दिव्ययोति पटनायक चुने गए माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) के अध्यक्ष और उपाध्यक्ष

लखनऊ, एवरीडे न्यूज संवाददाता। एनबीएफसी-एमएफआई, बैंक, एसएफबी और एनबीएफसी जैसी विनियमित संस्थाओं के लिए अग्रणी उद्योग संघ और आरबीआई द्वारा मान्यता प्राप्त स्व-नियामक संगठन (एसआरओ), माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) ने 4 जुलाई 2025 को गुड़गांव में आयोजित अपनी 16वीं वार्षिक आम बैठक (एजीएम) में एमएफआईएन के निदेशक मंडल के अध्यक्ष के रूप में श्री विनीत छतरी और उपाध्यक्ष के रूप में श्री दिव्ययोति पटनायक की नियुक्ति की घोषणा की। नए अध्यक्ष श्री विनीत छतरी फिलहाल स्वतंत्र माइक्रोफिन प्राइवेट लिमिटेड में प्रबंध निदेशक के रूप में कार्यरत हैं, जबकि श्री दिव्ययोति पटनायक अन्नपूर्णा माइक्रोफाइनेंस प्राइवेट लिमिटेड में निदेशक हैं। एमएफआईएन बोर्ड और सदस्यों ने एमएफआईएन गवर्निंग बोर्ड में तीन नए सदस्यों का स्वागत किया, जिनमें श्री भास्कर बाबू रामचंद्रन, प्रबंध निदेशक और मुख्य कार्यकारी, सूर्योदय स्मॉल फाइनेंस बैंक लिमिटेड, श्री कृष्णदास बी नायर, ईवीपी और कारोबारी प्रमुख - माइक्रोफाइनेंस, एक्सिस बैंक लिमिटेड और श्री ज्ञान मोहन, निदेशक और मुख्य कार्यकारी, आदि चित्रगुप्त फाइनेंस लिमिटेड शामिल हैं और ये छोटे एनबीएफसी-एमएफआई प्रतिनिधि के रूप में शामिल हुए। निदेशक मंडल ने दो नए स्वतंत्र निदेशकों - सुश्री वीणा मनकर, संस्थापक और निदेशक, स्वाधार फिनएक्सेस और श्री सौरभ सिन्हा, पूर्व कार्यकारी निदेशक, भारतीय रिजर्व बैंक (आरबीआई) का भी स्वागत किया। एमएफआईएन ने निदेशक मंडल के निवर्तमान सदस्यों - श्री अभिषेक कुमार, सह-संस्थापक और प्रबंध निदेशक, सिंधुजा माइक्रोक्रेडिट प्राइवेट लिमिटेड श्री अंकुश गोलेछा, निदेशक, अविरल फाइनेंस प्राइवेट लिमिटेड; और श्री जॉर्ज के. जॉन, कार्यकारी निदेशक, ईएसएफ स्मॉल फाइनेंस बैंक लिमिटेड के प्रति उनकी सेवा और बहुमूल्य योगदान के लिए हार्दिक आभार व्यक्त किया।

New Chairperson and Vice Chairperson of MFIN elected

EOI CORRESPONDENT

GURGAON, JULY 6/--/ Microfinance Industry Network(MFIN), the premier industry association representing RBI-regulated entities, comprising of NBFC-MFI, Banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognized Self-Regulatory Organization (SRO), announced the appointment of Vineet Chattree as Chairperson and Dibyajyoti Pattanaik as Vice Chairperson of the MFIN Board at its 16th Annual General Meeting (AGM) held in Gurgaon on 4th July 2025.

Mr. Chattree, the new Chairperson, is currently serving as the Managing Director at Svatantra Microfin Pvt Ltd, while Mr. Pattanaik is Director at Annapurna Microfinance Pvt Ltd.

The MFIN Board and members welcomed three new members to the MFIN Governing Board: Baskar Babu Ramachandran, MD & CEO, Suryoday Small Finance Bank Ltd, Krishnadas BNair, EVP & Business Head -

Microfinance, Axis Bank Ltd and Gyan Mohan, Director & CEO, Adi Chitragupta Finance Ltd, who joins as the Small NBFC-MFI representative. The Board also welcomed two new Independent Directors,



Veena Mankar, Founder & Director, Swadhaar Fin Access and Saurav Sinha, Ex-Executive Director, Reserve Bank of India (RBI).

MFIN also extended its sincere appreciation to the outgoing Board members, Abhisheka Kumar, Co-Founder & MD, Sindhuja Microcredit Pvt Ltd, Ankush Golechha, Director, Aviral Finance Private Ltd and George K. John, Executive Director, ESAF Small Finance Bank Ltd for their

dedicated service and valuable contributions.

Dr. Alok Misra, CEO and Director, MFIN said, "As the sector faces multiple challenges while continuing to serve over 80 million low-



income women, MFIN marks 10 years as India's first SRO - a decade of driving responsible finance and client protection. At this pivotal moment, I'm confident that Mr. Vineet Chattree and Mr. Dibyajyoti Pattanaik will provide the leadership, insight, and commitment needed to advance our mission of inclusive growth, resilience, and sustainable community empowerment."

এমএফআইএনে চেয়ারপার্সন ও ভাইস চেয়ারপার্সন পদে নিয়োগ বিনীত ছাত্রি ও দিব্যজ্যোতি পট্টনায়ককে

গুরগাঁওঃ মাইক্রোফিন্যান্স ইন্ডাস্ট্রি নেটওয়ার্ক, আরবিআই-নিয়ন্ত্রিত সম্ভাগুলির প্রতিনিধিত্বকারী একটি শীর্ষস্থানীয় শিল্প সংস্থা, যার মধ্যে এনবিএফসি-এমএফআই, ব্যাংক, স্মল ফিন্যান্স ব্যাংক, এনবিএফসি এবং ভারতীয় রিজার্ভ ব্যাংক স্বীকৃত স্ব-নিয়ন্ত্রক সংস্থা গুজরার গুরগাঁওয়ে অনুষ্ঠিত ১৬তম বার্ষিক সাধারণ সভায় এমএফআইএন বোর্ডের চেয়ারম্যান হিসেবে বিনীত ছাত্রি এবং ভাইস চেয়ারপার্সন হিসেবে দিব্যজ্যোতি পট্টনায়ককে নিয়োগের ঘোষণা করেছে। নতুন চেয়ারপার্সন বিনীত ছাত্রি বর্তমানে স্বাধীন মাইক্রোফিন প্রাইভেট লিমিটেডের এমডি হিসেবে দায়িত্ব পালন করছেন এবং দিব্যজ্যোতি পট্টনায়ক অল্পপূর্ণা মাইক্রোফিন্যান্স প্রাইভেট লিমিটেডের ডিরেক্টর।



লিমিটেডের অধিকর্তা অঙ্কুশ গোলোছা এবং ইএসএএফ স্মল ফিন্যান্স ব্যাংকের একজিকিউটিভ ডিরেক্টর জর্জ কে. জন, লেফটেন্যান্ট-এর প্রতি তাদের নিবেদিতপ্রাণ সেবা এবং মূল্যবান অবদানের জন্য আন্তরিক কৃতজ্ঞতা প্রকাশ করেছে।

এই অন্তর্গত, নতুন চেয়ারপার্সন বিনীত ছাত্রি বলেন, ক্ষুদ্রঋণ ক্ষেত্রের জন্য একটি গুরুত্বপূর্ণ মুহূর্তে এই ভূমিকা গ্রহণ করা সম্মানের বিষয়। শিল্পটি ধারাবাহিকভাবে উদ্দেশ্য এবং প্রভাব দেখিয়েছে, সময়ের সাথে সাথে আরও শক্তিশালী হচ্ছে। সহায়ক নিয়মকানুন, অনুকূল সামষ্টিক অর্থনৈতিক পরিবেশ এবং অব্যাহত সরকারি সহায়তার মাধ্যমে, আমরা আর্থিক অন্তর্ভুক্তি আরও গভীর করার জন্য উপযুক্ত অবস্থানে রয়েছি।

এমএফআইএন বোর্ড এবং অ্যাগ্লিস ব্যাংক লিমিটেডের প্রতিনিধি হিসেবে যোগদান করেছেন। এমএফআইএন বিদায়ী গভর্নিং মাইক্রোফিন্যান্সের ইভিপি এবং করছেন। এমএফআইএন বিদায়ী সদস্যরা এমএফআইএন গভর্নিং মাইক্রোফিন্যান্সের ইভিপি এবং করছেন। এমএফআইএন বিদায়ী বোর্ডে তিনজন নতুন সদস্যকে ব্যবসায়িক প্রধান কৃষ্ণদাস বোর্ড সদস্যদের - সিদ্ধুজা স্বাগত জানিয়েছেন। তারা হলেন বি নায়ার এবং জ্ঞান। আদি মাইক্রোক্রেডিট প্রাইভেট লিমিটেডের এমডি এবং সিইও পরিচালক ও সিইও মোহন স্মল এমডি অভিষেক কুমার, আরও গভীর করার জন্য উপযুক্ত অবস্থানে রয়েছি।

Publication: ET BFSI

Edition: Online

Date: July 04, 2025

Page: -

URL - <https://bfsi.economictimes.indiatimes.com/amp/articles/mfin-announces-new-leadership-vineet-chattree-as-chairperson-dibyajyoti-pattanaik-as-vice-chairperson/122247257>

MFIN elects Vineet Chattree as Chairperson & Dibyajyoti Pattanaik as Vice Chairperson

The MFI Self-Regulatory Organisation (SRO) announced its new appointments during its Annual General Meeting (AGM) held on July 4th in Gurgaon. Vineet Chattree, MD at Svatantra Microfin, has been named Chairperson, and Dibyajyoti Pattanaik, Director at Annapurna Microfinance, has been appointed Vice Chairperson along with three additions and some exits from its member list.



Online Bureau • Agencies

Updated On Jul 4, 2025 at 04:35 PM IST



MFIN elects Vineet Chattree as Chairperson & Dibyajyoti Pattanaik as Vice Chairperson

Microfinance Industry Network (MFIN), the industry association and RBI-recognised Self-Regulatory Organisation

Publication: The Hindu Business Line

Edition: Online

Date: July 04, 2025

Page: -

URL - <https://www.thehindubusinessline.com/markets/share-market-nifty-sensex-live-updates-4-july-2025/article69768820.ece>

July 4, 2025 15:36

Stock Market live today: Mr. Vineet Chattree and Mr Dibyajyoti Pattanaik elected as Chairperson and Vice Chairperson of Microfinance Industry Network (MFIN)

Microfinance Industry Network (MFIN), the premier industry association representing RBI-regulated entities, comprising of NBFC-MFI, Banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognized Self-Regulatory Organization (SRO), announced the appointment of Mr. Vineet Chattree as Chairperson and Mr. Dibyajyoti Pattanaik as Vice Chairperson of the MFIN Board at its 16th Annual General Meeting (AGM) held in Gurgaon on 4th July 2025.

Mr. Vineet Chattree, the new Chairperson, is currently serving as the Managing Director at Svatantra Microfin Pvt Ltd, while Mr. Dibyajyoti Pattanaik is Director at Annapurna Microfinance Pvt Ltd.

The MFIN Board and members welcomed three new members to the MFIN Governing Board: Mr. Baskar Babu Ramachandran, MD & CEO, Suryoday Small Finance Bank Ltd, Mr. Krishnadas B Nair, EVP & Business Head - Microfinance, Axis Bank Ltd and Mr. Gyan Mohan, Director & CEO, Adi Chitragupta Finance Ltd, who joins as the Small NBFC-MFI representative

The Board also welcomed two new Independent Directors – Ms Veena Mankar, Founder & Director, Swadhaar FinAccess and Mr Saurav Sinha, Ex-Executive Director, Reserve Bank of India (RBI).

MFIN also extended its sincere appreciation to the outgoing Board members - Mr. Abhisheka Kumar, Co-Founder & MD, Sindhuja Microcredit Pvt Ltd; Mr. Ankush Golechha, Director, Aviral Finance Private Ltd; and Mr. George K. John, Executive Director, ESAF Small

Publication: Millennium Post

Edition: Online

Date: July 05, 2025

Page: -

URL - <https://www.millenniumpost.in/business/vineet-chattree-elected-as-chairperson-of-mfin-617605>

Vineet Chattree elected as Chairperson of MFIN

BY MPost 5 July 2025 12:54 AM



MPost 5 July 2025 12:54 AM



Gurgaon: Microfinance Industry Network (MFIN) announced the appointment of Vineet Chattree as Chairperson and Dibyajyoti Pattanaik as Vice Chairperson of the MFIN Board at its 16th AGM held in Gurgaon on Friday.

Vineet Chattree, the new Chairperson, is currently serving as the MD at Svatantra Microfin Pvt Ltd, while Dibyajyoti Pattanaik is Director at Annapurna Microfinance Pvt Ltd.

The MFIN Board welcomed three new members to the MFIN Governing Board: Baskar Babu Ramachandran, MD & CEO, Suryoday Small Finance Bank Ltd, Krishnadas B Nair, EVP & Business Head - Microfinance, Axis Bank Ltd and Gyan Mohan, Director & CEO, Adi Chitragupta Finance Ltd, who joins as the Small NBFC-MFI representative.

Publication: News18

Edition: Online

Date: July 04, 2025

Page: -

URL - <https://www.news18.com/agency-feeds/aadhar-housing-finance-launches-its-1st-all-women-branch-in-indore-mp-9421607.html>

***** MFIN elects Vineet Chattree as chairperson, Dibyajyoti Pattanaik as vice chair * New Delhi:** MicroFinance Industry Network (MFIN) on Friday announced the appointment of Vineet Chattree as chairperson and Dibyajyoti Pattanaik as vice chairperson of the association.

MFIN is an association representing RBI-regulated entities, comprising of NBFC-MFI, banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognised Self-Regulatory Organisation (SRO).

Chattree is currently serving as the MD at Svatantra Microfin Pvt Ltd, while Pattanaik is director at Annapurna Microfinance Pvt Ltd. PTI HWP LAL DP SHW

(This story has not been edited by News18 staff and is published from a syndicated news agency feed - PTI)

Publication: The Week

Edition: Online

Date: July 04, 2025

Page: -

URL - <https://www.theweek.in/wire-updates/business/2025/07/04/dcm77-biz-briefs-3.html>

MFIN elects Vineet Chattree as chairperson, Dibyajyoti Pattanaik as vice chair

* New Delhi: MicroFinance Industry Network (MFIN) on Friday announced the appointment of Vineet Chattree as chairperson and Dibyajyoti Pattanaik as vice chairperson of the association.

MFIN is an association representing RBI-regulated entities, comprising of NBFC-MFI, banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognised Self-Regulatory Organisation (SRO).

Chattree is currently serving as the MD at Svatantra Microfin Pvt Ltd, while Pattanaik is director at Annapurna Microfinance Pvt Ltd.

(This story has not been edited by THE WEEK and is auto-generated from PTI)

Publication: Dailyhunt

Edition: Online

Date: July 04, 2025

Page: -

URL - <https://m.dailyhunt.in/news/india/english/millenniumpost-epaper-millpost/vineet+chattree+elected+as+chairperson+of+mfin-newsid-n671226909>



Vineet Chattree elected as Chairperson of MFIN

2d



Gurgaon: Microfinance Industry Network (MFIN) announced the appointment of Vineet Chattree as Chairperson and Dibyajyoti Pattanaik as Vice Chairperson of the MFIN Board at its 16th AGM held in Gurgaon on Friday.

Vineet Chattree, the new Chairperson, is currently serving as the MD at Svatantra Microfin Pvt Ltd, while Dibyajyoti Pattanaik is Director at Annapurna Microfinance Pvt Ltd.

The MFIN Board welcomed three new members to the MFIN

Publication: Latestly

Edition: Online

Date: July 04, 2025

Page: -

URL - <https://www.latestly.com/agency-news/latest-news-aadhar-housing-finance-launches-its-1st-all-women-branch-in-indore-mp-6973544.html>

***** MFIN elects Vineet Chattree as chairperson, Dibyajyoti Pattanaik as vice chair * New Delhi:** MicroFinance Industry Network (MFIN) on Friday announced the appointment of Vineet Chattree as chairperson and Dibyajyoti Pattanaik as vice chairperson of the association.

MFIN is an association representing RBI-regulated entities, comprising of NBFC-MFI, banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognised Self-Regulatory Organisation (SRO).

Chattree is currently serving as the MD at Svatantra Microfin Pvt Ltd, while Pattanaik is director at Annapurna Microfinance Pvt Ltd.

(This is an unedited and auto-generated story from Syndicated News feed, LatestLY Staff may not have modified or edited the content body)

Publication: Newsdrum

Edition: Online

Date: July 04, 2025

Page: -

URL - <https://www.newsdrum.in/business/aadhar-housing-finance-launches-its-1st-all-women-branch-in-indore-mp-9463563>

***** MFIN elects Vineet Chattree as chairperson, Dibyajyoti Pattanaik as vice chair * New Delhi:**
MicroFinance Industry Network (MFIN) on Friday announced the appointment of Vineet Chattree as chairperson and Dibyajyoti Pattanaik as vice chairperson of the association.

MFIN is an association representing RBI-regulated entities, comprising of NBFC-MFI, banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognised Self-Regulatory Organisation (SRO). [🕒 Indian cultural events](#)

Chattree is currently serving as the MD at Svatantra Microfin Pvt Ltd, while Pattanaik is director at Annapurna Microfinance Pvt Ltd. PTI HWP LAL DP SHW

Publication: Rediff Money

Edition: Online

Date: July 04, 2025

Page: -

URL - <https://money.rediff.com/news/market/aadhar-housing-s-1st-all-women-branch/29618320250704>

MFIN elects Vineet Chattree as chairperson, Dibyajyoti Pattanaik as vice chair

* New Delhi: MicroFinance Industry Network (MFIN) on Friday announced the appointment of Vineet Chattree as chairperson and Dibyajyoti Pattanaik as vice chairperson of the association.

MFIN is an association representing RBI-regulated entities, comprising of NBFC-MFI, banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognised Self-Regulatory Organisation (SRO).

Chattree is currently serving as the MD at Svatantra Microfin Pvt Ltd, while Pattanaik is director at Annapurna Microfinance Pvt Ltd.

Source: PTI By Rediff Money Desk, Indore

Mr. Vineet Chattree Chairperson of Microfinance Industry Network (MFIN)



By PNI Admin — On Jul 4, 2025

FINANCE



Share



9 0

Bengaluru: Microfinance Industry Network (MFIN), the premier industry association representing RBI-regulated entities, comprising of NBFC-MFI, Banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognized Self-Regulatory Organization (SRO), announced the appointment of Mr. Vineet Chattree as Chairperson and Mr. Dibyajyoti Pattanaik as Vice Chairperson of the MFIN Board at its 16th Annual General Meeting (AGM) held in Gurgaon on 4th July 2025.

Mr. Vineet Chattree, the new Chairperson, is currently serving as the Managing Director at Svatantra Microfin Pvt Ltd, while Mr. Dibyajyoti Pattanaik is Director at Annapurna Microfinance Pvt Ltd.

Vineet Chattree Elected As Chairperson Of MFIN

Mr Dibyajyoti Pattanaik elected as Vice Chairperson of Microfinance Industry Network

FinTech BizNews Service

Mumbai, July 4, 2025: **Microfinance Industry Network (MFIN)**, the premier industry association representing RBI-regulated entities, comprising of NBFC-MFI, Banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognized Self-Regulatory Organization (SRO), announced the appointment of **Mr. Vineet Chattree as Chairperson and Mr. Dibyajyoti Pattanaik as Vice Chairperson of the MFIN Board** at its 16th Annual General Meeting (AGM) held in Gurgaon on 4th July 2025.



Vineet Chattree, new Chairperson



Vice Chairperson Mr Dibyajyoti Pattanaik

Mr. Vineet Chattree, the new Chairperson, is currently serving as the Managing Director at Svatantra Microfin Pvt Ltd, while Mr. Dibyajyoti Pattanaik is Director at Annapurna Microfinance Pvt Ltd.

Publication: MediaInfoline

Edition: Online

Date: July 04, 2025

Page: -

URL – https://www.mediainfoline.com/movement/mr-vineet-chattree-and-mr-dibyajyoti-pattanaik-elected-as-chairperson-and-vice-chairperson-of-mfin#google_vignette

Mr. Vineet Chattree and Mr Dibyajyoti Pattanaik elected as Chairperson and Vice Chairperson of MFIN



By MediaInfoline
Jul 04, 2025, 15:34 Pm



Microfinance Industry Network (MFIN), the premier industry association representing RBI-regulated entities, comprising of NBFC-MFI, Banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognized Self-Regulatory Organization (SRO), announced the appointment of **Mr. Vineet Chattree as Chairperson** and **Mr. Dibyajyoti Pattanaik as Vice Chairperson** of the MFIN Board at its **16th Annual General Meeting (AGM)** held in Gurgaon on 4th July 2025.

Mr. Vineet Chattree, the new Chairperson, is currently serving as the Managing Director at Svatantra Microfin Pvt Ltd, while Mr. Dibyajyoti Pattanaik is Director at Annapurna Microfinance Pvt Ltd.

Publication: APN News

Edition: Online

Date: July 05, 2025

Page: -

URL - <https://www.apnnews.com/mr-vineet-chattree-and-mr-dibyajyoti-pattanaik-elected-as-chairperson-and-vice-chairperson-of-microfinance-industry-network/>

Mr. Vineet Chattree and Mr Dibyajyoti Pattanaik elected as Chairperson and Vice Chairperson of Microfinance Industry Network

by NS — July 5, 2025 in Finance 0

Bengaluru – Microfinance Industry Network (MFIN), the premier industry association representing RBI-regulated entities, comprising of NBFC-MFI, Banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognized Self-Regulatory Organization (SRO), announced the appointment of Mr. Vineet Chattree as Chairperson and Mr. Dibyajyoti Pattanaik as Vice Chairperson of the MFIN Board at its 16th Annual General Meeting (AGM) held in Gurgaon on 4th July 2025.



Mr. Vineet Chattree

Mr. Vineet Chattree, the new Chairperson, is currently serving as the Managing Director at Svatantra Microfin Pvt Ltd, while Mr. Dibyajyoti Pattanaik is Director at Annapurna Microfinance Pvt Ltd.

The MFIN Board and members welcomed three new members to the MFIN Governing Board: Mr. Baskar Babu Ramachandran, MD & CEO, Suryoday Small Finance Bank Ltd, Mr. Krishnadas B Nair, EVP & Business Head – Microfinance, Axis Bank Ltd and Mr. Gyan Mohan, Director & CEO, Adi Chitragupta Finance Ltd, who joins as the Small NBFC-MFI representative

The Board also welcomed two new Independent Directors – Ms Veena Mankar, Founder & Director, Swadhaar FinAccess and Mr Saurav Sinha, Ex-Executive Director, Reserve Bank of India (RBI).

MFIN also extended its sincere appreciation to the outgoing Board members – Mr. Abhisheka Kumar, Co-Founder & MD, Sindhuja Microcredit Pvt Ltd; Mr. Ankush Golechha, Director, Aviral Finance Private Ltd; and Mr. George K. John, Executive Director, ESAF Small Finance Bank Lt for their dedicated service and valuable contributions.

Publication: The Rise

Edition: Online

Date: July 04, 2025

Page: -

URL - <https://www.the-rise.in/news/single-news.php?title=vineet-chattree-elected-as-chairperson-of-mfin&id=218>

Vineet Chattree elected as Chairperson of MFIN

📅 2025/07/04 17:07 pm

- *The MFIN Board and members welcomed three new members to the MFIN Governing Board*

Microfinance Industry Network (MFIN), the premier industry association representing RBI-regulated entities, announced the appointment of Vineet Chattree as Chairperson and Dibyajyoti Pattanaik as Vice Chairperson of the MFIN Board at its 16th Annual General Meeting (AGM) on Thursday. Chattree, the new Chairperson, is currently serving as the Managing Director at Svatantra Microfin Pvt Ltd, while Pattanaik is Director at Annapurna Microfinance Pvt Ltd.

The MFIN Board and members welcomed three new members to the MFIN Governing Board: Baskar Babu Ramachandran, MD & CEO, Suryoday Small Finance Bank Ltd, Krishnadas B Nair, EVP & Business Head - Microfinance, Axis Bank Ltd and Gyan Mohan, Director & CEO, Adi Chitragupta Finance Ltd, who joins as the Small NBFC-MFI representatives. The Board also welcomed two new Independent Directors – Veena Mankar, Founder & Director, Swadhaar FinAccess and Saurav Sinha, Ex-Executive Director, Reserve Bank of India (RBI).

MFIN also extended its sincere appreciation to the outgoing Board members - Abhisheka Kumar, Co-Founder & MD, Sindhuja Microcredit Pvt Ltd; Ankush Golechha, Director, Aviral Finance Private Ltd; and Mr. George K. John, Executive Director, ESAF Small Finance Bank Lt for their dedicated service and valuable contributions.

Publication: Hamara Mahanagar

Edition: Online

Date: July 04, 2025

Page: -

URL - <https://hamaramahanagar.net/hamara-news-85215-micro-finance-forum-elections.html>

Micro Finance Forum Elections: माइक्रोफाइनेंस इंडस्ट्री नेटवर्क ने विनीत छतरी को चुना अध्यक्ष, दिव्यज्योति पटनायक बने उपाध्यक्ष!

Fri, Jul 04, 2025, 06:09 PM



Source : Uni India

नयी दिल्ली। गैर बैंकिंग वित्तीय कंपनियों और सूक्ष्म ऋण का कारोबार करने वाले बैंकों और वित्तीय संस्थानों के फोरम माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (MFIN) ने शुक्रवार को संगठन के नए पदाधिकारियों के चयन की घोषणा की। संगठन की एक विज्ञप्ति के अनुसार गुडगांव में आज आयोजित अपनी 16वीं वार्षिक आम बैठक (AGM) में एमएफआईएन के निदेशक मंडल के श्री विनीत छतरी को अध्यक्ष और श्री दिव्यज्योति पटनायक को उपाध्यक्ष चुना। एमएफआईएन में गैर बैंकिंग वित्तीय कंपनियां (NBFC)- साझा कोष, बैंक, स्माल फाइनांस बैंक (SFB) और इसी तरह के कारोबार करने वाली इकाइयां शामिल हैं। इस उद्योग संघ को भारतीय रिजर्व बैंक ने स्व-नियामक संगठन (एसआरओ) के रूप में मान्यता दी है।

Publication: HT Syndication

Edition: Online

Date: July 04, 2025

Page: -

URL - <https://www.htsyndication.com/india-blooms/article/microfinance-industry-network--mfin--elects-new-chairperson-and-vice-chairperson/91393688>

Microfinance Industry Network (MFIN) elects new chairperson and vice-chairperson

Posted On: 2025-07-04

Posted By: India Blooms News Service

Business & Finance

Cities

India Blo

Gurgaon, July 4 -- Microfinance Industry Network (MFIN) announced the appointment of Vineet Chattree as Chairperson and Dibyajyoti Pattanaik as Vice-Chairperson of the MFIN Board.

The association represents RBI-regulated entities, comprising of NBFC-MFI, Banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognized Self-Regulatory Organization (SRO).

MFIN made the announcement at its 16th Annual General Meeting (AGM) held in Gurgaon on 4th July 2025.

The board also added new Independent Directors - Veena Mankar, Founder & Director, Swadhaar FinAccess and Saurav Sinha, Ex-Executive Director, Reserve Bank of India (RBI).

Publication: Indiablooms

Edition: Online

Date: July 04, 2025

Page: -

URL - <https://www.indiablooms.com/finance/microfinance-industry-network-mfin-elects-new-chairperson-and-vice-chairperson/details>



Microfinance Industry Network (MFIN) elects new chairperson and vice-chairperson

India Blooms News Service | @indiablooms | Jul 04, 2025, at 11:21 pm

#Microfinance Network #MFIN #MicroFinance

Gurgaon: Microfinance Industry Network (MFIN) announced the appointment of Vineet Chattree as Chairperson and Dibyajyoti Pattanaik as Vice-Chairperson of the MFIN Board.

The association represents RBI-regulated entities, comprising of NBFC-MFI, Banks, Small Finance Banks (SFBs), & NBFCs and a Reserve Bank of India (RBI) recognized Self-Regulatory Organization (SRO).

MFIN made the announcement at its 16th Annual General Meeting (AGM) held in Gurgaon on 4th July 2025.

“

Newly-elected Chairperson Vineet Chattree is currently serving as the Managing Director at Svatantra Microfin Pvt Ltd, while Vice-Chairperson Dibyajyoti Pattanaik is a Director at Annapurna Microfinance Pvt Ltd.

“

The MFIN Board and members welcomed three new members to the MFIN Governing Board: Baskar Babu Ramachandran, MD & CEO, Suryoday Small Finance Bank Ltd, Krishnadas B Nair, EVP & Business Head - Microfinance, Axis Bank Ltd and Gyan Mohan, Director & CEO, Adi Chitragupta Finance Ltd, who joins as the Small NBFC-MFI representative

The board also added new Independent Directors – Veena Mankar, Founder & Director, Swadhaar FinAccess and Saurav Sinha, Ex-Executive Director, Reserve Bank of India (RBI).

URL - <https://khabardigital.com/business/mr-vineet-chattree-and-mr-dibyajyoti-pattanaik-elected-as-chairperson-and-vice-chairperson-of-microfinance-industry-network-mfin/>

एमएफआईएन को मिले नए अध्यक्ष और उपाध्यक्ष, विनीत छतरी और दिव्यज्योति पटनायक को मिली जिम्मेदारी

By Business Desk July 8, 2025

0



गुड़गांव : माइक्रोफाइनेंस क्षेत्र के प्रमुख संगठन माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (एमएफआईएन) ने अपने 16वें वार्षिक आम सभा (AGM) के दौरान नए अध्यक्ष और उपाध्यक्ष की घोषणा की। विनीत छतरी को एमएफआईएन का अध्यक्ष और दिव्यज्योति पटनायक को उपाध्यक्ष चुना गया है।

विनीत छतरी फिलहाल स्वतंत्र माइक्रोफिन प्राइवेट लिमिटेड के प्रबंध निदेशक हैं, जबकि दिव्यज्योति पटनायक अन्नपूर्णा माइक्रोफाइनेंस प्राइवेट लिमिटेड में निदेशक के पद पर कार्यरत हैं।

इस दौरान एमएफआईएन बोर्ड में तीन नए सदस्य भी शामिल हुए:

- भास्कर बाबू रामचंद्रन, एमडी और सीईओ, सूर्योदय स्मॉल फाइनेंस बैंक
- कृष्णदास बी. नायर, ईवीपी और बिजनेस हेड - माइक्रोफाइनेंस, एक्सिस बैंक
- ज्ञान मोहन, निदेशक और सीईओ, आदि चित्रगुप्त फाइनेंस

L&T Finance nears new high after 7 years; stock zooms 64% from January low

Publication: Business Standard

Edition: Online

Date: July 07, 2025

Page:

URL - https://www.business-standard.com/markets/news/lt-finance-nears-new-high-after-7-years-stock-zooms-64-from-january-low-125070700347_1.html

L&T Finance nears new high after 7 years; stock zooms 64% from January low

L&T Finance share price: The company remains assertive on reduction in credit cost and improvement in Asset quality in the micro finance institution (MFI) space from H2FY26.

L&T Finance share price today

Shares of **L&T Finance (LTF)** hit a multi-year high at ₹211.20, up 3 per cent on the BSE in Monday's intra-day trade. The stock price of the non-banking finance company (NBFC) was trading close to its record high of ₹213.60 touched on October 24, 2017.

The stock price of this L&T Group company has zoomed 64 per cent from its 52-week low of ₹129.15 hit on January 13, 2025. Thus far in the calendar year 2025, the stock has rallied 53 per cent, as against 6 per cent rise in the

JM Financial's Q1 FY26 outlook: These are its top NBFC stock picks

Publication: Business Today

Edition: Online

Date: July 07, 2025

Page:

URL - <https://www.businesstoday.in/markets/stocks/story/jm-financials-q1-fy26-outlook-these-are-its-top-nbfc-stock-picks-483444-2025-07-07>

JM Financial's Q1 FY26 outlook: These are its top NBFC stock picks

Disbursement growth is anticipated to moderate, particularly for microfinance institutions (MFIs) and vehicle financiers (VFs), while diversified NBFCs and housing finance companies (HFCs) are expected to see stronger momentum.

JM Financial Institutional Securities expects a stable performance from non-banking financial companies (NBFCs) in the first quarter of FY26, projecting nearly 17 per cent year-on-year (YoY) growth in assets under management (AUM) for its coverage universe of 22 NBFCs. Return on equity (RoE) is seen holding steady around 13 per cent, marginally lower than 14 per cent recorded in the same period last year.

Publication: Dailyhunt

Edition: Online

Date: July 07, 2025

Page:

URL - <https://m.dailyhunt.in/news/india/english/business/biztoday-jm+financial+s+q1+fy26+outlook+these+are+its+top+nbfc+stock+picks-newsid-n671567936>

JM Financial's Q1 FY26 outlook: These are its top NBFC stock picks

23d · 1 shares



JM Financial Institutional Securities expects a stable performance from non-banking financial companies (NBFCs) in the first quarter of FY26, projecting nearly 17 per cent year-on-year (YoY) growth in assets under management (AUM) for its coverage universe of 22 NBFCs.

Return on equity (RoE) is seen holding steady around 13 per cent, marginally lower than 14 per cent recorded in the same period last year.

Publication: MSN

Edition: Online

Date: July 08, 2025

Page:

URL - <https://www.msn.com/en-in/money/topstories/jm-financials-q1-fy26-outlook-these-are-its-top-nbfc-stock-picks/ar-AA1I7FHp>

JM Financial's Q1 FY26 outlook: These are its top NBFC stock picks

JM Financial Institutional Securities expects a stable performance from non-banking financial companies (NBFCs) in the first quarter of FY26, projecting nearly 17 per cent year-on-year (YoY) growth in assets under management (AUM) for its coverage universe of 22 NBFCs. Return on equity (RoE) is seen holding steady around 13 per cent, marginally lower than 14 per cent recorded in the same period last year.

Bandhan, RBL, Ujjivan to benefit from MFI recovery as stress seen easing in H2FY26

Publication: ET BFSI

Edition: Online

Date: July 09, 2025

Page:

URL - <https://bfsi.economictimes.indiatimes.com/articles/recovery-in-microfinance-bandhan-rbl-and-ujjivan-set-to-gain-as-stress-eases-in-fy26/122325419>

Bandhan, RBL, Ujjivan to benefit from MFI recovery as stress seen easing in H2FY26

Asset quality pressures will moderate from H2FY26, aided by the unwinding of legacy stress portfolios.

Banks with exposure to microfinance lending, such as Ujjivan Small Finance Bank, Bandhan Bank, RBL Bank and CreditAccess Grameen (Credag), are likely to benefit from an expected recovery in asset quality from the second half of FY26, even as stress flows remain elevated in the near term.

The imposition of microfinance lending norms—including the cap on borrower exposure and limit of three lenders per borrower—led to a surge in non-performing assets (NPAs), particularly through FY25, according to an Emkay Global report. The after-effects of these regulatory changes, compounded by political ordinances in Karnataka and Tamil Nadu, hurt collections and resulted in the first loan portfolio contraction in over a decade.

**Banking Sector UpDate: Select banks, SFBs better placed to play the MFI
recovery story by Emkay Global Financial Services Ltd**

Publication: Investment Guru India

Edition: Online

Date: July 09, 2025

Page:

URL - <https://investmentguruindia.com/newsdetail/banking-sector-update-select-banks-sfbs-better-placed-to-play-the-mfi-recovery-story-by-emkay-global-financial-services-ltd631009>

Banking Sector Update : Select banks, SFBs better placed to play the MFI recovery story by Emkay Global Financial Services Ltd

News By Tags | [#BankingSector](#) [#EmkayGlobalFinancialServicesLtd](#) [#SectorReport](#)



Over the past one year, the Microfinance sector has undergone a much needed reset with the imposition of MFIN guardrails which in turn led to higher NPAs, exposing sector vulnerability and pushing a few players almost toward existential crisis and others into losses. We believe that this reset is likely to push hard for geographic/product diversification, re-calibrate lending/collection strategies, and hopefully contingency buffers. We hereby highlight in detail the outlook on the MFI sector, based on discussions with experts and our

perspective on what lies ahead.

MFIs raise lending rates despite policy cut amid high credit costs

URL – <https://economictimes.indiatimes.com/industry/banking/finance/mfis-raise-lending-rates-despite-policy-cut-amid-high-credit-costs/articleshow/122459880.cms>

WEAK TRANSMISSION RBI sees the rates for low-income borrowers as “excessive”

MFI Lending Rates Go up Despite Policy Cut amid High Credit Costs

Atmadip Ray

Kolkata: Microfinance institutions (MFIs) appear to have broken ranks with other financiers on interest rates, having raised their lending rates even after a percentage-point reduction in policy rates in India this year.

Publicly listed NBFC-MFIs such as CreditAccess Grameen and Muthoot Microfin have increased lending rates recently, three people aware of the development said. Fusion Finance revised its lending rates from June 19.

Both the central bank and the government have been voicing concerns over “excessive”, unreasonable and “unsustainable” interest rates being charged to the bottom of the pyramid customers. Sectoral leaders said that the high credit cost on account of severe asset quality stress and sticky borrowing costs at the higher level compelled them to revise rates upward.

Sa-Dhan, one of the self-regulators for the sector, said that the borrowing costs of their members have not gone down yet despite the policy rate cuts. Microfinance Institutions Network, the other self-regulator, did not comment.

CreditAccess Grameen’s average interest rate for the June quarter was at 22.11% as compared with 21.5% in the preceding three-month period. Muthoot Microfin raised the range of interest rates to 24.20-24.85% from 23.05-23.60%, people in the know said.

“Interest rates are a function of borrowing cost, credit cost and operational cost,” said Jiji Mammen, executive director of Sa-Dhan.

The central bank, which cut the repo rate thrice in as many meetings since February, expected the transmission of monetary policy to be faster this year. “Generally it takes a quarter to translate the reduction in interest rate by lenders to reflect on the borrowing cost of the MFIs. So we are expecting some reduction in borrowing cost will happen soon due

No Relief Yet

Micro loan interest rate range (%)

Arohan Financial Services	22.24-22.99
Asirvad Micro Finance	22.75-24
CreditAccess Grameen	18-23
Fusion Finance	19-23.98
Muthoot Microfin	24.20-24.85
Satin Creditcare Network	23.18-24.98
Spandana Shpoorty Financial	19.75-24.75

Source: company websites

to the reduction of the repo rate by the RBI,” Mammen said.

Asirvad Micro Finance, which was barred from lending during the third quarter of FY25 for charging “excessive” interest rates, has revised lending rates upward to 22.75-24% effective July 1, according to the company website. It had a uniform rate of 21.47% at the beginning of the year.

Arohan Financial Services, which also served a ban along with Asirvad, has raised the lower band of its interest rate range to 22.24% from 21.99% while keeping the upper band the same at 22.99%. “Cost of funds is picked up from the pool of borrowings for any MFI. We hope to get the full benefit of the 100 bps repo rate cut being transmitted,” said Arohan managing director Manoj Kumar Nambiar. “Once borrowings happen at the lower rate, the benefit will be passed on to the new borrowers. At a blended rate of 22.5% we remain the third lowest in the sector given our moderate size of portfolio,” he said.

The RBI has deregulated the interest rates charged by NBFC-MFIs in April 2022. Over the past several months, the RBI has been sensitising lenders across the spectrum on the importance of using this freedom responsibly and ensuring fair, reasonable and transparent pricing, especially for small value loans.

Publication: ET BFSI

Edition: Online

Date: July 15, 2025

Page: -

URL – https://bfsi.economictimes.indiatimes.com/articles/microfinance-institutions-increase-lending-rates-despite-policy-rate-cuts-in-india/122478293?utm_source=latest_news&utm_medium=homepage

MFIs raise lending rates despite policy cut amid high credit costs

Despite policy rate cuts by the Reserve Bank of India, several microfinance institutions (MFIs) in India have increased their lending rates, diverging from other financial institutions. This decision comes amid concerns from the central bank and government regarding high interest rates for low-income borrowers.



Atmadip Ray • ET Bureau

Published On Jul 15, 2025 at 08:04 AM IST



Microfinance institutions (MFIs) appear to have broken ranks with other financiers on interest rates, having raised their lending rates even after a percentage-point reduction in policy rates in India this year.

Publicly listed NBFC-MFIs such as CreditAccess Grameen and Muthoot Microfin have increased lending rates recently, three people aware of the development said. Fusion Finance revised its lending rates from June 19.

Both the central bank and the government have been voicing concerns over "excessive", unreasonable and "unsustainable" interest rates being charged to the bottom of the pyramid customers.

MFIs hike lending rates despite RBI cuts: What's driving the disconnect?

Publication: ET BFSI

Edition: Online

Date: July 16, 2025

Page:

URL - <https://bfsi.economictimes.indiatimes.com/articles/mfis-hike-lending-rates-despite-rbi-cuts-whats-driving-the-disconnect/122515211>

MFIs hike lending rates despite RBI cuts: What's driving the disconnect?

Despite RBI rate cuts, microfinance institutions (MFIs) are raising lending rates, defying market trends. MFIs cite high credit costs and asset quality concerns for the increase, impacting low-income borrowers. Key MFIs like CreditAccess Grameen and Muthoot Microfin have already increased rates, raising concerns about debt burdens and potential regulatory action.



Vikas Kumar • ETBFSI

Updated On Jul 16, 2025 at 01:32 PM IST • Read by 820 Professionals



Despite multiple repo rate cuts by the Reserve Bank of India (RBI) this year, the Microfinance institutions (MFIs) are seen raising their lending rates defying broader market trends.

Publicly listed NBFC-MFIs such as CreditAccess Grameen, Muthoot Microfin, and Fusion Microfinance have revised their lending rates upwards in recent weeks.

It is to be noted that the RBI and the Ministry of Finance have both recently expressed concern over “unreasonable” and “unsustainable” interest rates being charged to low-income and vulnerable borrowers.

From A Broader Perspective, Cost Of Funds Has Not Reduced For MFI Players: MFIN

Publication: CNBC TV18

Edition: Electronic + YouTube

Date: July 16, 2025

Page: -

URL - <https://www.youtube.com/watch?v=nhpXiGIEzAw&t=2s>



From A Broader Perspective, Cost Of Funds Has Not Reduced For MFI Players: MFIN | CNBC TV18



CNBC-TV18
4.12M subscribers

Subscribe

2



Share

Download



Bihar News : पूर्णिया में ACFL ने माइक्रोफाइनेंस जागरूकता कार्यक्रम का किया आयोजन, 250 से अधिक महिलाओं ने लिया हिस्सा

Publication: News4Nation

Edition: Online

Date: July 16, 2025

Page:

URL - <https://news4nation.com/bihar/patna/acfl-organized-microfinance-awareness-program-in-purnia-956435>

Bihar News : पूर्णिया में ACFL ने माइक्रोफाइनेंस जागरूकता कार्यक्रम का किया आयोजन, 250 से अधिक महिलाओं ने लिया हिस्सा

Bihar News : पूर्णिया में ACFL की ओर से माइक्रोफाइनेंस जागरूकता कार्यक्रम का आयोजन किया गया. इस कार्यक्रम में 250 से अधिक महिलाओं ने हिस्सा लिया.....पढ़िए आगे

PATNA : आदि चित्रगुप्त फाइनेंस लिमिटेड (ACFL) ने MFIN (माइक्रोफाइनेंस इंस्टीट्यूट्स नेटवर्क) के सहयोग से, जो कि भारतीय रिज़र्व बैंक द्वारा मान्यता प्राप्त स्वयं नियामक संस्था है, पूर्णिया में एक माइक्रोफाइनेंस जागरूकता कार्यक्रम का आयोजन किया। यह कार्यक्रम देशभर में चलाए जा रहे अभियान का हिस्सा था, जिसका उद्देश्य महिलाओं को वित्तीय साक्षरता और जिम्मेदारीपूर्ण ऋण उपयोग के बारे में जागरूक करना है। इस कार्यक्रम में 250 से अधिक महिला उधारकर्ताओं ने उत्साहपूर्वक भाग लिया और वित्तीय सशक्तिकरण, समय पर ऋण चुकाने की आदत और महिलाओं के लिए चलाई जा रही सरकारी योजनाओं पर चर्चा की।

Publication: Hindustan

Edition: Online

Date: July 17, 2025

Page:

URL - <https://www.livehindustan.com/bihar/purnia/story-microfinance-awareness-program-empowers-women-in-purnia-201752712386784.html>

अच्छे क्रेडिट रिकॉर्ड के लिए समय पर ऋण चुकाना आवश्यक

-फोटो : 31 : पूर्णिया, हिन्दुस्तान संवाददाता। पूर्णिया के डीआरसीसी भवन में माइक्रोफाइनेंस जागरूकता कार्यक्रम का आयोजन किया। कार्यक्रम का उद्देश्य ग्र

पूर्णिया, हिन्दुस्तान संवाददाता। पूर्णिया के डीआरसीसी भवन में माइक्रोफाइनेंस जागरूकता कार्यक्रम का आयोजन किया। कार्यक्रम का उद्देश्य ग्रामीण समुदाय विशेष रूप से महिलाओं को वित्तीय साक्षरता प्रदान करना, उन्हें आर्थिक रूप से सशक्त बनाना और सही ऋण व्यवहार को बढ़ावा देना था। इस कार्यक्रम में सैकड़ों की संख्या में विभिन्न गांवों से महिलाएं शामिल हुईं। मुख्य अतिथि वरीय उप समाहर्ता ज्योत्सना कृष्ण ने माइक्रोफाइनेंस कंपनियों द्वारा किए जा रहे कार्यों की सराहना की। उन्होंने उपस्थित महिलाओं से अपनी आवश्यकता और क्षमता के अनुसार ही ऋण लेने तथा उसे समय पर चुकाने का आग्रह किया, जिससे वे अपने क्रेडिट रिकॉर्ड को बेहतर बना सकें।

फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा मेरठ। फ्यूजन फाइनेंस लिमिटेड (जिसे पहले फ्यूजन माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था) भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी.माइक्रोफाइनेंस (सूक्ष्म वित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये। सरोज देवी ने अपने इस अनुभव के बारे में कहा फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में मदद मिली और आज मैं अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है।

फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

भास्कर समाचार सेवा

मेरठ। फ्यूजन फाइनेंस लिमिटेड (जिसे पहले फ्यूजन माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था), भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी माइक्रोफाइनेंस (सूक्ष्म वित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये। सरोज देवी ने अपने इस अनुभव के बारे में कहा, फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में मदद मिली और आज, मुझे अपने गांव की



महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है। मुझे उम्मीद है कि हम निरंतर वृद्धि करते रहेंगे। सरोज फ्यूजन से 11 साल पहले तब जुड़ीं जब उन्होंने अपने पति के साथ मिलकर पहले से चल रहे लघु-स्त्रीय व्यवसाय का विस्तार करने के उद्देश्य से 12,000 का पहला ऋण लिया। तब से, उन्होंने पांच बार ऋण लिया है, जिनसे उन्हें अपने उद्यम के विकास में मदद मिली। पिछले कुछ साल में, इस परिवार की आय लगभग दस गुना बढ़ गई है, जो बगैर किसी बाधा के ऋण मिलने के दीर्घकालिक प्रभाव को दर्शाता है। व्यवसाय के विस्तार ने सरोज और उनके पति को अपने गांव की कई महिलाओं को रोजगार देने में भी मदद की, जिससे ग्रामीण रोजगार सृजन को बढ़ावा देने में माइक्रोफाइनेंस के व्यापक सामाजिक-आर्थिक मूल्य को बल मिला है। सरोज की यात्रा ग्रामीण उद्यमियों की मदद करने और वंचित क्षेत्रों में समावेशी आर्थिक विकास बढ़ाने में माइक्रोफाइनेंस संस्थानों की भूमिका को रेखांकित करती है।

फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

मेरठ। फ्यूजन फाइनेंस लिमिटेड (जिसे पहले फ्यूजन माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था) भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी माइक्रोफाइनेंस (सूक्ष्म वित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को

लगातार आगे बढ़ाया है।

सरोज देवी ने अपने इस अनुभव के बारे में कहा फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में मदद मिली और आज मैं अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है।

ग्रामीण इलाके में महिला उद्यमिता को बढ़ावा दे रही फिटकरी की सरोज देवी

शाह टाइम्स संवाददाता

मेरठ। इंचौली क्षेत्र के गांव फिटकरी की महिला सरोज देवी ने 12 साल पहले अपने परिवार के साथ मिलकर क्रिकेट लेदर बॉल बनाना शुरू किया था।



यह व्यवसाय आज जनपद ही नहीं, प्रदेश और देश स्तर तक बढ़ गया है। अब वह अन्य महिलाओं को रोजगार प्रदान कर रही है। बातचीत के दौरान सरोज देवी ने बताया कि वह फ्यूजन फाइनेंस के साथ जुड़ी थी। ग्रामीण ऋण कार्यक्रम के तहत ऋण लिया और लेदर बॉल का निर्माण शुरू किया। अब यह व्यवसाय लगातार आगे बढ़ रहा है। इस प्रगति ने घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किए। कहा, फ्यूजन के साथ मेरा जुड़ाव

हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने

में मदद मिली और आज, मुझे अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है। मुझे उम्मीद है कि हम निरंतर वृद्धि करते रहेंगे। यह शुरूआत लघु-स्त्रीय व्यवसाय का विस्तार करने के उद्देश्य से की थी और 12,000 का पहला ऋण लिया। तब से, पांच बार ऋण लिया है, जिनसे अपने उद्यम के विकास में मदद मिली। पिछले कुछ साल में आय लगभग दस गुना बढ़ गई है, अब अन्य महिलाएं भी इस रोजगार से जुड़ रही हैं।

बढ़न में मदद करेगा।

फ्यूजन फाइनेंस ने महिला उद्यमिता को दिया बढ़ावा

मेरठ। फ्यूजन फाइनेंस लिमिटेड (जिसे पहले फ्यूजन माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था), भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी माइक्रोफाइनेंस (सूक्ष्म वित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये।

क्रिकेट की लेदर बॉल बनाकर सरोज ने बनाई मिसाल

सरोज ने कभी कर्जा लेकर शुरू किया था काम, आज महिलाओं को दे रही रोजगार

● जनवाणी संवाददाता, मेरठ
स्पोर्ट्स सिटी के रूप में अंतर्राष्ट्रीय फलक पर अपनी पहचान बनाने वाले मेरठ के इंचौली क्षेत्र के गांव फिटकरी में रहने वाली सरोज देवी ने महिला सशक्तीकरण और आर्थिक स्वावलंबन की मिसाल पेश की है। एक समय आर्थिक संकट से जूझ रही सरोज को फाइनेंस कंपनी से मात्र 12 हजार का ऋण मिला था, जिससे उसने क्रिकेट की लेदर बॉल बनाने का व्यवसाय शुरू किया। सरोज ने लोन की रकम समय से चुकाकर



कंपनी को अपनी मेहनत, लगन और इमानदारी का भरोसा दिलाया और उसे इसका क्रेडिट भी मिला। सरोज अपने करोबार से क्षेत्र की महिलाओं को जोड़कर अब उन्हें भी आर्थिक सफलता की नई ऊंचाइयों की ओर ले जाने का काम बखूबी कर रही है। उनका यह व्यवसाय अब जनपद ही नहीं, प्रदेश और देश स्तर तक बढ़ गया है।

अपनी कहानी कहते हुए सरोज की आंखों में सफलता की चमक दिखाई दी। बताया कि उन्होंने करीब 12 साल पहले फाइनेंस से 12 हजार रुपये का छोटा सा लोन लिया था। इस पैसे से उन्होंने अपने परिवार के साथ मिलकर क्रिकेट खेल में उपयोग की जाने वाली लेदर की गेंद बनाने का काम शुरू किया था। यह काम जैसे-जैसे आगे बढ़ा उन्हें अधिक पैसे की जरूरत कच्चा माल आदि खरीदने के लिए महसूस हुई। हर बार कंपनी ने उन्हें उनके बेहतर ट्रैक रिकॉर्ड जो समय से किश्ते चुकाने से बना था के आधार पर ऋण उपलब्ध कराने के कारण मिला। बताया कि वह इस दौरान पांच बार आर्थिक सहायता प्राप्त कर चुकी

है, जो उनके व्यवसाय को आगे ले जाने में मददगार साबित हुआ है।

गांव में बने रोजगार के अवसर

सरोज ने बताया कि लेदर बॉल का निर्माण व्यवसाय लगातार आगे बढ़ रहा है। इस प्रगति ने घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किया है। मुझे गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब बेटा भी व्यवसाय में शामिल हो गया है। मुझे उम्मीद है कि हम निरंतर वृद्धि करते रहेंगे। यह शुरुआत लघु-स्त्रीय व्यवसाय का विस्तार करने के उद्देश्य से की थी। पिछले कुछ साल में आय लगभग 10 गुना बढ़ गई है, अब अन्य महिलाएं भी इस रोजगार से जुड़ रही हैं।

फ्यूजन फाइनेंस: फ्यूजन फाइनेंस लिमिटेड ने सरोज देवी को सशक्त बनाने में मदद की है, जिन्होंने अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को बढ़ाने के लिए कई बार ऋण लिया है। सरोज देवी ने फ्यूजन फाइनेंस से 11 साल पहले पहला ऋण लिया था और तब से उन्होंने पांच बार ऋण लिया है, जिससे उनके व्यवसाय में काफी वृद्धि हुई है। पिछले कुछ साल में इस परिवार की आय लगभग दस गुना बढ़ गई है, जो बगैर किसी बाधा के ऋण मिलने के दीर्घकालिक प्रभाव को दर्शाता है।

ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

फ्यूजन फाइनेंस लिमिटेड ने ग्रामीण क्षेत्र में महिला उद्यमिता को बढ़ावा दे रही है। कम्पनी के ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलु आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये। सरोज फ्यूजन से 11 साल पहले तब जुड़ीं जब उन्होंने अपने पति के साथ मिलकर पहले से चल रहे लघु-स्तरीय व्यवसाय का विस्तार करने के उद्देश्य से 12,000 का पहला ऋण लिया।

ग्रामीण इलाके में महिला उद्यमिता को बढ़ावा दे रही फिटकरी की सरोज देवी



**आजाद एक्सप्रेस
मेरठ।**

मेरठ। इंचौली क्षेत्र के गांव फिटकरी की महिला सरोज देवी ने

12 साल पहले अपने परिवार के साथ मिलकर क्रिकेट लेदर बॉल बनाना शुरू किया था। यह व्यवसाय आज जनपद ही नहीं, प्रदेश और देश स्तर तक बढ़ गया है। अब वह अन्य महिलाओं को रोजगार प्रदान कर रही है। बातचीत के दौरान सरोज देवी ने बताया कि वह फ्यूजन फाइनेंस के साथ जुड़ी थी। ग्रामीण ऋण कार्यक्रम के तहत ऋण लिया और लेदर बॉल का निर्माण शुरू किया। अब यह व्यवसाय लगातार आगे बढ़ रहा है। इस प्रगति ने घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किए। कहा, 'फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में मदद मिली और आज, मुझे अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है।'

फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

मेरठ। फ्यूजन फाइनेंस लिमिटेड (जिसे पहले फ्यूजन माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था) भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी.माइक्रोफाइनेंस (सूक्ष्म वित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले

एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये।

सरोज देवी ने अपने इस अनुभव के बारे में कहा फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण

मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में मदद मिली और आजए मुझे अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है। मुझे उम्मीद है कि हम निरंतर वृद्धि करते रहेंगे।

ग्रामीण इलाके में महिला उद्यमिता को बढ़ावा दे रही फिटकरी की सरोज देवी

लोकतंत्र भास्कर

मेरठ। इंचौली क्षेत्र के गांव फिटकरी की महिला सरोज देवी ने 12 साल पहले अपने परिवार के साथ मिलकर क्रिकेट लेदर बॉल बनाना शुरू किया था। यह व्यवसाय आज जनपद ही नहीं, प्रदेश और देश स्तर तक बढ़ गया है। अब वह अन्य महिलाओं को रोजगार प्रदान कर रही है।

बातचीत के दौरान सरोज देवी ने बताया कि वह फ्यूजन फाइनेंस के साथ जुड़ी थी। ग्रामीण ऋण कार्यक्रम के तहत ऋण लिया और लेदर बॉल का निर्माण शुरू किया। अब यह व्यवसाय लगातार आगे बढ़ रहा है। इस प्रगति ने घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किए। कहा, "फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से



मुझे अपने कार्यों का विस्तार करने में मदद मिली और आज, मुझे अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है। मुझे उम्मीद है कि हम निरंतर वृद्धि करते रहेंगे।" यह शुरूआत लघु-स्त्रीय व्यवसाय का विस्तार करने के उद्देश्य से की थी और 12,000 का पहला ऋण लिया। तब से, पांच बार ऋण लिया है, जिनसे अपने उद्यम के विकास में मदद मिली। पिछले कुछ साल में आय लगभग दस गुना बढ़ गई है, अब अन्य महिलाएं भी इस रोजगार से जुड़ रही हैं।

फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

मेरठ, एजेंसी। फ्यूजन फाइनेंस लिमिटेड (जिसे पहले फ्यूजन माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था), भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी माइक्रोफाइनेंस (सूक्ष्म वित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर



अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये। सरोज देवी ने अपने इस अनुभव के बारे में कहा, 'फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में मदद मिली और आज, मुझे अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है। मुझे उम्मीद है कि हम निरंतर वृद्धि करते रहेंगे।' सरोज फ्यूजन से 11 साल पहले तब जुड़ीं जब उन्होंने अपने पति के साथ मिलकर पहले से चल रहे लघु-स्त्रीय व्यवसाय का विस्तार करने के उद्देश्य से 12,000 का पहला ऋण लिया। तब से, उन्होंने पांच बार ऋण लिया है, जिनसे उन्हें अपने उद्यम के विकास में मदद मिली।

फ्यूजन फाइनेंस ने ग्रामीण महिला उद्यमिता को दी नई उड़ान

फिटकरी गांव की सरोज देवी बनीं स्वरोजगार की मिसाल,
माइक्रोफाइनेंस से बदली जीवन की दिशा

नेशनल प्रेस टाइम्स ब्यूरो

मेरठ। उत्तर प्रदेश के मेरठ जनपद स्थित फिटकरी गांव की सरोज देवी आज अपने परिवार और गांव की महिलाओं के लिए प्रेरणा बन चुकी हैं। इस बदलाव की कहानी की शुरुआत हुई फ्यूजन फाइनेंस लिमिटेड के साथ उनके जुड़ाव से। देश की अग्रणी गैर-बैंकिंग वित्तीय कंपनी, फ्यूजन फाइनेंस लिमिटेड (पूर्व में फ्यूजन माइक्रो फाइनेंस लिमिटेड), द्वारा संचालित ग्रामीण ऋण कार्यक्रम के माध्यम से सरोज देवी ने अपने पारिवारिक व्यवसाय-क्रिकेट लेदर बॉल निर्माण-को नई ऊंचाइयों तक पहुंचाया।

बीते एक दशक में, सरोज देवी ने फ्यूजन से समय-समय पर पांच बार ऋण लेकर अपने व्यवसाय को विस्तार दिया। उनके द्वारा लिया गया पहला



ऋण मात्र ₹12,000 था, पर आज उनका व्यवसाय न सिर्फ उनकी आय को दस गुना तक बढ़ा चुका है, बल्कि गांव की अन्य महिलाओं को भी रोजगार दे रहा है।

सरोज देवी कहती हैं, 'फ्यूजन फाइनेंस के साथ जुड़ाव हमारे जीवन में बदलाव का बड़ा कारण बना। उनकी टीम से हमें जो सहयोग और मार्गदर्शन मिला, वह अतुलनीय है। समय पर ऋण मिलना हमारे व्यवसाय के विकास में सबसे बड़ी मदद रहा। आज मैं गर्व से कह सकती हूँ कि मैंने अपने

गांव की महिलाओं को भी काम देकर आत्मनिर्भर बनाया है।

आज उनके बेटे भी व्यवसाय में सक्रिय रूप से जुड़े हैं, और परिवार सामूहिक रूप से लगातार प्रगति की ओर अग्रसर है। फ्यूजन फाइनेंस द्वारा प्रदान की गई सुविधाओं और सहयोग के कारण सरोज देवी का उद्यम न केवल एक सशक्त महिला की कहानी बन चुका है, बल्कि वह ग्रामीण आर्थिक विकास और महिला सशक्तिकरण का भी प्रतीक है।

इस सफलता ने यह सिद्ध किया है कि माइक्रोफाइनेंस संस्थाएं किस प्रकार ग्रामीण भारत में आर्थिक समावेशन, स्वरोजगार, और महिला नेतृत्व को मजबूती प्रदान कर रही हैं। सरोज देवी की कहानी बताती है कि यदि सही समय पर सही सहयोग मिले, तो ग्रामीण भारत की महिलाएं भी उद्यमिता की उड़ान भर सकती हैं।

फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

पश्चिम पुकार ब्यूरो

मेरठ। फ्यूजन फाइनेंस लिमिटेड भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी माइक्रोफाइनेंस सूक्ष्म वित्त संस्थानों एनबीएफसी-एमएफआई में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये। सरोज देवी ने अपने इस अनुभव के बारे में कहा कि फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में मदद मिली और आज, मुझे अपने

गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है। मुझे उम्मीद है कि हम निरंतर वृद्धि करते रहेंगे। सरोज फ्यूजन से 11 साल पहले तब जुड़ीं जब उन्होंने अपने पति के साथ मिलकर पहले से चल रहे लघु-स्त्रीय व्यवसाय का विस्तार करने के उद्देश्य से 12,000 का पहला ऋण लिया। तब से, उन्होंने पांच बार ऋण लिया है, जिनसे उन्हें अपने उद्यम के विकास में मदद मिली। पिछले कुछ साल में, इस परिवार की आय लगभग दस गुना बढ़ गई है, जो बगैर किसी बाधा के ऋण मिलने के दीर्घकालिक प्रभाव को दर्शाता है। व्यवसाय के विस्तार ने सरोज और उनके पति को अपने गांव की कई महिलाओं को रोजगार देने में भी मदद की। जिससे ग्रामीण रोजगार सृजन को बढ़ावा देने में माइक्रोफाइनेंस के व्यापक सामाजिक आर्थिक मूल्य को बल मिला है। सरोज की यात्रा ग्रामीण उद्यमियों की मदद करने और वंचित क्षेत्रों में समावेशी आर्थिक विकास बढ़ाने में माइक्रोफाइनेंस संस्थानों की भूमिका को रेखांकित करती है।



फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

मेरठ। फ्यूजन फाइनेंस लिमिटेड (जिसे पहले फ्यूजन माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था) भारत के अग्रणी गैर.बैंकिंग वित्तीय कंपनी.माइक्रोफाइनेंस (सूक्ष्म वित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम

उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस



प्रगति ने सरोज देवी की घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये।

सरोज देवी ने अपने इस अनुभव के बारे में कहा फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के

लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में मदद मिली और आज मैं मुझे अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है।

महिला उद्यमिता को बढ़ावा दे रही फिटकरी की सरोज देवी

मेरठ (सच कहूँ न्यूज)। इंचौली क्षेत्र के गांव फिटकरी की महिला सरोज देवी ने 12 साल पहले अपने परिवार के साथ मिलकर क्रिकेट लेदर बॉल बनाना शुरू किया था। यह व्यवसाय आज जनपद ही नहीं, प्रदेश और देश स्तर तक बढ़ गया है। अब वह अन्य महिलाओं को रोजगार प्रदान कर रही है। बातचीत के दौरान सरोज देवी ने बताया कि वह फ्यूजन फाइनेंस के साथ जुड़ी थी। ग्रामीण ऋण कार्यक्रम के तहत ऋण लिया और लेदर बॉल का निर्माण शुरू किया। अब यह व्यवसाय लगातार आगे बढ़ रहा है। इस प्रगति ने घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किए।



कहा, "फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में मदद मिली और आज, मुझे अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है। मुझे उम्मीद है कि हम निरंतर वृद्धि करते रहेंगे।" यह शुरूआत लघु-स्त्रीय व्यवसाय का विस्तार करने के उद्देश्य से की थी और 12,000 का पहला ऋण लिया। तब से, पांच बार ऋण लिया है, जिनसे अपने उद्यम के विकास में मदद मिली। पिछले कुछ साल में आय लगभग दस गुना बढ़ गई है, अब अन्य महिलाएं भी इस रोजगार से जुड़ रही हैं।

फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

लखनऊ, एवरीडे न्यूज संवाददाता। फ्यूजन फाइनेंस लिमिटेड (जिसे पहले फ्यूजन माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था), भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी-माइक्रो फाइनेंस (सूक्ष्मवित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये। सरोज फ्यूजन से 11 साल पहले तब जुड़ीं जब उन्होंने अपने पति के साथ मिलकर पहले से चल रहे लघु-स्तरीय व्यवसाय का विस्तार करने के उद्देश्य से 12,000 का पहला ऋण लिया। तब से, उन्होंने पांच बार ऋण लिया है, जिनसे उन्हें अपने उद्यम के विकास में मदद मिली। पिछले कुछ साल में, इस परिवार की आय लगभग दस गुना बढ़ गई है, जो बगैर किसी बाधा के ऋण मिलने के दीर्घकालिक प्रभाव को दर्शाता है। व्यवसाय के विस्तार ने सरोज और उनके पति को अपने गांव की कई महिलाओं को रोजगार देने में भी मदद की, जिससे ग्रामीण

रोजगार सृजन को बढ़ावा देने में माइक्रो फाइनेंस के व्यापक सामाजिक-आर्थिक मूल्य को बल मिला है। सरोज देवी ने अपने इस अनुभव के बारे में कहा, फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में

मदद मिली और आज, मुझे अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है। मुझे उम्मीद है कि हम निरंतर वृद्धि करते रहेंगे। सरोज की यात्रा ग्रामीण उद्यमियों की मदद करने और वंचित क्षेत्रों में समावेशी आर्थिक विकास बढ़ाने में माइक्रो फाइनेंस संस्थानों की भूमिका को रेखांकित करती है।

FUSION FINANCE EMPOWERS MEERUT WOMAN TO BUILD THRIVING LEATHER BALL BUSINESS

LUCKNOW: Fusion Finance Limited (formerly known as Fusion Micro Finance Limited), is one of the leading Non-banking Financial Company-Microfinance Institutions (NBFC-MFIs) in India. Fusion Finance's rural lending programme has been instrumental in empowering Saroj Devi from Fitkari village in Meerut, Uttar Pradesh. With access to multiple loan cycles over the past decade, she has steadily grown her family's cricket leather ball manufacturing business. This progress has contributed to a rise in household income and generated livelihood opportunities for others in her community. Saroj's association with Fusion began eleven years ago when she availed her first loan of Rs. 12,000 with the objective of expanding the small-scale business she operates alongside her husband. Since then, she has successfully completed five loan cycles, each contributing to the progressive growth of the enterprise. Over the years, the family's income has grown nearly tenfold, underscoring the long-term impact of consistent access to credit. The expansion of the business has also enabled Saroj and her husband to employ several women from their village, reinforcing the wider socio-economic value of microfinance in promoting rural livelihood generation.

फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

लखनऊ। फ्यूजन फाइनेंस लिमिटेड (जिसे पहले फ्यूजन माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था), भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी-माइक्रो फाइनेंस (सूक्ष्मवित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये। सरोज फ्यूजन से 11 साल पहले तब जुड़ीं जब उन्होंने अपने पति के साथ मिलकर पहले से चल रहे लघु-स्तरीय व्यवसाय का विस्तार करने के उद्देश्य से 12,000 का पहला ऋण लिया। तब से, उन्होंने पांच बार ऋण लिया है, जिनसे उन्हें अपने उद्यम के विकास में मदद मिली। पिछले कुछ साल में, इस परिवार की आय लगभग दस गुना बढ़ गई है, जो बगैर किसी बाधा के ऋण मिलने के दीर्घकालिक प्रभाव को दर्शाता है। व्यवसाय के विस्तार ने सरोज और उनके पति को अपने गांव की कई महिलाओं को रोजगार देने में भी मदद की, जिससे ग्रामीण रोजगार सृजन को बढ़ावा देने में माइक्रो फाइनेंस के व्यापक सामाजिक-आर्थिक मूल्य को बल मिला है।

फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

एनडीएस संवाददाता

लखनऊ। फ्यूजन फाइनेंस लिमिटेड (जिसे पहले फ्यूजन माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था), भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी-माइक्रो फाइनेंस (सूक्ष्मवित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये। सरोज फ्यूजन से 11 साल पहले तब जुड़ीं जब उन्होंने अपने पति के साथ मिलकर पहले से चल रहे



लघु-स्तरीय व्यवसाय का विस्तार करने के उद्देश्य से 12,000 का पहला ऋण लिया। तब से, उन्होंने पांच बार ऋण लिया है, जिनसे उन्हें अपने उद्यम के विकास में मदद मिली। पिछले कुछ साल में, इस परिवार की आय लगभग दस गुना बढ़ गई है, जो बगैर किसी बाधा के ऋण मिलने के दीर्घकालिक प्रभाव को दर्शाता है। व्यवसाय के विस्तार ने सरोज और उनके पति को

अपने गांव की कई महिलाओं को रोजगार देने में भी मदद की, जिससे ग्रामीण रोजगार सृजन को बढ़ावा देने में माइक्रो फाइनेंस के व्यापक सामाजिक-आर्थिक मूल्य को बल मिला है। सरोज देवी ने अपने इस अनुभव के बारे में कहा, "फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में मदद मिली और आज, मुझे अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है। मुझे उम्मीद है कि हम निरंतर वृद्धि करते रहेंगे।" सरोज की यात्रा ग्रामीण उद्यमियों की मदद करने और वंचित क्षेत्रों में समावेशी आर्थिक विकास बढ़ाने में माइक्रो फाइनेंस संस्थानों की भूमिका को रेखांकित करती है।



फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

Telescope Today July 17, 2025

लखनऊ (टेलीस्कोप टुडे संवाददाता)। फ्यूजन फाइनेंस लिमिटेड (जिसे पहले फ्यूजन माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था) भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी-माइक्रो फाइनेंस (सूक्ष्मवित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये।

सरोज फ्यूजन से 11 साल पहले तब जुड़ीं जब उन्होंने अपने पति के साथ मिलकर पहले से चल रहे लघु-स्तरीय व्यवसाय का विस्तार करने के उद्देश्य से 12,000 का पहला ऋण लिया। तब से उन्होंने पांच बार ऋण लिया है, जिनसे उन्हें अपने उद्यम के विकास में मदद मिली। पिछले कुछ साल में इस परिवार की आय लगभग दस गुना बढ़ गई है। जो बगैर किसी बाधा के ऋण मिलने के दीर्घकालिक प्रभाव को दर्शाता है। व्यवसाय के विस्तार ने सरोज और उनके पति को अपने गांव की कई महिलाओं को रोजगार देने में भी मदद

फ्यूजन फाइनेंस ने उत्तर प्रदेश के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा



By Harsh Rau

JUL 17, 2025

फ्यूजन फाइनेंस लिमिटेड (जिसे पहले फ्यूजन माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था), भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी माइक्रोफाइनेंस (सूक्ष्म वित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूजन फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलु आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये।

सरोज देवी ने अपने इस अनुभव के बारे में कहा, "फ्यूजन के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में मदद मिली और आज, मुझे अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है। मुझे उम्मीद है कि हम निरंतर वृद्धि करते रहेंगे।"

फ्यूज़न फाइनेंस ने यूपी के ग्रामीण इलाके में महिला उद्यमिता को दिया बढ़ावा

मेरठ। फ्यूज़न फाइनेंस लिमिटेड (जिसे पहले फ्यूज़न माइक्रो फाइनेंस लिमिटेड के नाम से जाना जाता था), भारत के अग्रणी गैर-बैंकिंग वित्तीय कंपनी माइक्रोफाइनेंस (सूक्ष्म वित्त) संस्थानों (एनबीएफसी-एमएफआई) में से एक है। फ्यूज़न फाइनेंस का ग्रामीण ऋण कार्यक्रम उत्तर प्रदेश के मेरठ स्थित फिटकरी गांव की सरोज देवी को सशक्त बनाने में सहायक रहा है। उन्होंने पिछले एक दशक में कई बार ऋण लेकर अपने परिवार के क्रिकेट लेदर बॉल निर्माण व्यवसाय को लगातार आगे बढ़ाया है। इस प्रगति ने सरोज देवी की घरेलू आय में वृद्धि की और साथ ही उनके समुदाय के अन्य लोगों के लिए रोजगार के नए अवसर पैदा किये।

सरोज देवी ने अपने इस अनुभव के बारे में कहा, "फ्यूज़न के साथ मेरा जुड़ाव हमारे परिवार के लिए एक महत्वपूर्ण मोड़ रहा है। उनकी टीम के सहयोग और मार्गदर्शन ने हमें अपने व्यवसाय को लगातार बढ़ाने में मदद की। समय पर ऋण मिलने से मुझे अपने कार्यों का विस्तार करने में मदद मिली और आज, मुझे अपने गांव की महिलाओं को रोजगार प्रदान करने पर गर्व है। अब मेरे बेटा भी व्यवसाय में शामिल हो गया है। मुझे उम्मीद है कि हम निरंतर वृद्धि करते रहेंगे।"

सरोज फ्यूज़न से 11 साल पहले तब जुड़ीं जब उन्होंने अपने पति के साथ मिलकर पहले से चल रहे लघु-स्त्रीय व्यवसाय का विस्तार करने के उद्देश्य से 12,000 का पहला ऋण लिया। तब से, उन्होंने पांच बार ऋण लिया है, जिनसे उन्हें अपने उद्यम के विकास में मदद मिली। पिछले कुछ साल में, इस परिवार की आय लगभग दस गुना बढ़ गई है, जो बगैर किसी बाधा के ऋण मिलने के दीर्घकालिक प्रभाव को दर्शाता है।

Irdai panel flags risks in merging insurers with non-insurance firms

Publication: Business Standard

Edition: Online

Date: July 17, 2025

Page:

URL - https://www.business-standard.com/industry/news/irdai-reform-panel-insurers-non-insurance-mergers-policyholder-risk-125071700541_1.html

Irdai panel flags risks in merging insurers with non-insurance firms

A panel set up by the [Insurance Regulatory and Development Authority of India](#) (Irdai) has advised against allowing mergers between insurance companies and non-insurance businesses, *CNBC-TV18* reported. The panel, led by former State Bank of India Chairman Dinesh Khara, flagged potential risks to policyholders if such mergers are permitted.

Microfinance as key engine of financial inclusion: How it can be made a strong pillar of Viksit Bharat

Publication: The Economic Times

Edition: Online

Date: July 19, 2025

Page:

URL - <https://economictimes.indiatimes.com/small-biz/sme-sector/microfinance-as-key-engine-of-financial-inclusion-how-it-can-be-made-a-strong-pillar-of-viksit-bharat/articleshow/122777373.cms>

Microfinance as key engine of financial inclusion: How it can be made a strong pillar of Viksit Bharat



Despite significant progress, microfinance in India is yet to realize its full potential.

Microfinance has emerged as a vital engine of **financial inclusion** and grassroots economic development. By extending small, collateral-free loans to underserved communities, microfinance institutions (MFIs) are bringing formal credit within reach for millions who remain beyond the purview of traditional banking. As of March 2025, the sector's gross loan

portfolio had crossed Rs 3.75 lakh crore (Source: Equifax Microfinance Industry Insights March '25), serving an estimated 79 million borrowers.

Yet even at this scale, the industry believes only about 35% of the potential market has been tapped. A striking 99% of these borrowers are women, amplifying the sector's role in fostering women's empowerment and economic independence. When extrapolated to household and community impact, this translates to over 300 million lives touched, and employment opportunities created for an estimated 120 million people—a cornerstone contribution to India's development priorities.

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

Publication: IANS Live

Edition: Online

Date: July 21, 2025

Page:

URL - <https://ianslive.in/indias-microfinance-sector-to-reach-rs-10-lakh-crore-over-next-5-6-years-report--20250721091126>

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

Mumbai, July 21 (IANS) India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

The report by Avendus Capital highlights a resilient reset underway in India's most critical engines of financial inclusion.

Despite weathering multiple downcycles, the microfinance sector has remained resilient and is now entering a structural upcycle.

"The sector is expected to return to historical cross-cyclical RoEs, ranging from 15-20 per cent over the next five to six years. This shift is driven by improved credit discipline, operational reengineering by industry frontrunners and stronger regulatory oversight," the report mentioned.

Publication: ET BFSI

Edition: Online

Date: July 21, 2025

Page:

URL - https://bfsi.economictimes.indiatimes.com/news/financial-services/indias-microfinance-sector-set-to-reach-rs-10-lakh-crore-by-2028/122806324?utm_source=newslisting&utm_medium=latestNews

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

Mumbai, India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

The report by Avendus Capital highlights a resilient reset underway in India's most critical engines of financial inclusion.

Despite weathering multiple downcycles, the microfinance sector has remained resilient and is now entering a structural upcycle.

URL- <https://www.deccanchronicle.com/business/microfinance-sector-may-cross-rs-10-lakh-crore-in-56-yrs-1892895>

Microfinance loan book to see CAGR of 15%

FALAKNAAZ SYED
MUMBAI, JULY 21

India's microfinance sector remains resilient and is projected to clock 15 per cent CAGR in the gross loan portfolio (GLP) surpassing ₹10 lakh crore over next 5-6 years, according to a report by Avendus Capital on Monday.

The progress is a direct result of deliberate regulatory actions such as

MFIN guardrails and the credit guarantee funds for micro units scheme, aimed at curbing borrower overleveraging and improving asset quality.

The report notes that the sector is now entering a structural upcycle. This shift is driven by improved credit discipline, operational reengineering by industry frontrunners and regulatory oversight.

Snigdha Khemka, direc-

tor at Avendus Capital said, "as the sector fundamentals reset through both regulatory actions, we anticipate a re-rating of sector valuations with multiples rising meaningfully from the current one time levels in the medium term, making this an opportune time for investors to get their skin in the game and participate in the sector's next upcycle."

Microfinance loan book to see CAGR of 15%

FALAKNAAZ SYED
MUMBAI, JULY 21

India's microfinance sector remains resilient and is projected to clock 15 per cent CAGR in the gross loan portfolio (GLP) surpassing ₹10 lakh crore over next 5-6 years, according to a report by Avendus Capital on Monday.

The progress is a direct result of deliberate regulatory actions such as

MFIN guardrails and the credit guarantee funds for micro units scheme, aimed at curbing borrower overleveraging and improving asset quality.

The report notes that the sector is now entering a structural upcycle. This shift is driven by improved credit discipline, operational reengineering by industry frontrunners and regulatory oversight.

Snigdha Khemka, direc-

tor at Avendus Capital said, "as the sector fundamentals reset through both regulatory actions, we anticipate a re-rating of sector valuations with multiples rising meaningfully from the current one time levels in the medium term, making this an opportune time for investors to get their skin in the game and participate in the sector's next upcycle."

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

Mumbai, July 21 (IANS) India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

The report by Avendus Capital highlights a resilient reset underway in India's most critical engines of financial inclusion.

Despite weathering multiple downcycles, the microfinance sector has remained resilient and is now entering a structural upcycle. "The sector is expected to return to historical cross-cyclical RoEs, ranging from 15-20 per cent over the next five to six years. This shift is driven by improved credit discipline, operational reengi-

neering by industry frontrunners and stronger regulatory oversight," the report mentioned. Diverse geographic potential and deeper rural market pen-



etration are opening new frontiers for financial inclusion, while the rising engagement with new-to-credit (NTC) customers is broadening the industry's borrower base. Accelerated adoption of AI-powered technologies is further enhancing operational efficiency and enabling smarter, data-driven lending decisions.

"The microfinance in-

dustry has shown strong resilience in recent years, with downturns getting shorter. This progress is a direct result of deliberate regulatory actions such as

MFIN guardrails and the CGFMU scheme, aimed at curbing borrower overleveraging and improving asset quality," explained Anshul Agarwal, Managing Director and Head, Financial Institutions Group Investment Banking, Avendus Capital.

Green shoots are already visible on the ground signaling stronger borrower discipline and improved fundamentals going forward. Together, these developments are building the base for renewed investor confidence and durable sector health, Agarwal noted.

According to the re-

port, large white spaces exist as the present asset under management (AUM) penetration stands at 35 per cent across 16 states, highlighting significant headroom for expansion. The persistent demand for credit in informal markets presents a compelling opportunity for MFIs to deepen their reach and further drive financial inclusion. "As the sector fundamentals reset through both regulatory and institutional actions, we anticipate a re-rating of sector valuations with multiples rising meaningfully from the current 1.0x levels in the medium term, making this an opportune time for investors to get their skin in the game and participate in the sector's next upcycle," said Snigdha Khemka, Director, Financial Institutions Group Investment Banking, Avendus Capital.

Publication: GyanhiGyan

Edition: Online

Date: July 21, 2025

Page:

URL - <https://gyanhiGyan.com/science-technology/indias-microfinance-sector-to-reach-rs-10-lakh-crore-over/cid17119846.htm>

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

Mumbai, July 21 (IANS) India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

Mumbai, July 21 (IANS) India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

The report by Avendus Capital highlights a resilient reset underway in India's most critical engines of financial inclusion.

Publication: Dailyhunt

Edition: Online

Date: July 21, 2025

Page:

URL - <https://m.dailyhunt.in/news/india/english/lokmatimes-epaper-lokmaten/india+s+microfinance+sector+to+reach+rs+10+lakh+crore+over+next+5+6+years-newsid-n673415097>

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

9d



Mumbai, July 21 India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

The report by Avendus Capital highlights a resilient reset underway in India's most critical engines of financial inclusion. Despite weathering multiple downcycles, the microfinance sector has remained resilient and is now entering a structural upcycle.

Publication: Bhaskar

Edition: Online

Date: July 21, 2025

Page:

URL - <https://bhaskarlive.in/indias-microfinance-sector-to-reach-rs-10-lakh-crore-over-next-5-6-years/>

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

July 21, 2025

15



Mumbai, July 21 (IANS) India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

The report by Avendus Capital highlights a resilient reset underway in India's most critical

engines of financial inclusion.

Despite weathering multiple downcycles, the microfinance sector has remained resilient and is now entering a structural upcycle.

Publication: Investment Guru India

Edition: Online

Date: July 21, 2025

Page:

URL - <https://investmentguruindia.com/newsdetail/india-s-microfinance-sector-to-reach-rs-10-lakh-crore-over-next-5-6-years458883>

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

News By Tags | [#India](#) [#Industry](#) [#CAGR](#) [#Assetsundermanagement](#) [#GLP](#) [#AnshulAgarwal](#) [#AventusCapitalPrivateLtd](#) [#SnigdhaKhemka](#)



India's microfinance sector is projected to clock a 15 per cent **CAGR** in the **gross loan portfolio (GLP)**, surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

The report by Aventus Capital highlights a resilient reset underway in India's most critical engines of financial inclusion.

Despite weathering multiple downcycles, the microfinance sector has remained resilient and is now entering a structural

upcycle.

"The sector is expected to return to historical cross-cyclical RoEs, ranging from 15-20 per cent over the next five to six years. This shift is driven by improved credit discipline, operational reengineering by industry frontrunners and stronger regulatory oversight," the report mentioned.

Publication: The Freedom Press

Edition: Online

Date: July 21, 2025

Page:

URL - <https://thefreedompress.in/index.php/2025/07/21/indias-microfinance-sector-to-reach-rs-10-lakh-crore-over-next-5-6-years/>

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

Mumbai, July 21 (IANS) India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

The report by Avendus Capital highlights a resilient reset underway in India's most critical engines of financial inclusion.

Despite weathering multiple downcycles, the microfinance sector has remained resilient and is now entering a structural upcycle.

Publication: SME Futures

Edition: Online

Date: July 21, 2025

Page:

URL – <https://smefutures.com/microfinance-in-india-loan-capital-growth-rate-cagr/>

Microfinance in India may cross Rs 10 Lakh crore in next six years

Avendus Capital states that at a 15% CAGR, microfinance in India may surpass a Rs 10 lakh crore loan portfolio in the next six years.

India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday. The report by Avendus Capital highlights a resilient reset underway in India's most critical engines of financial inclusion.

Despite weathering multiple downcycles, the microfinance sector has remained resilient and is now entering a structural upcycle. Diverse geographic potential and deeper rural market penetration are opening new frontiers for financial inclusion, while the rising engagement with new-to-credit (NTC) customers is broadening the industry's borrower base.

Publication: Lokmat Times	Edition: Online
Date: July 21, 2025	Page:

URL – <https://www.lokmatimes.com/technology/indias-microfinance-sector-to-reach-rs-10-lakh-crore-over-next-5-6-years-1/>

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

Mumbai, July 21 India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

The report by Avendus Capital highlights a resilient reset underway in India's most critical engines of financial inclusion.

Despite weathering multiple downcycles, the microfinance sector has remained resilient and is now entering a structural upcycle.

"The sector is expected to return to historical cross-cyclical RoEs, ranging from 15-20 per cent over the next five to six years. This shift is driven by improved credit discipline, operational reengineering by industry frontrunners and stronger regulatory oversight," the report mentioned.

Publication: Newsroom Odisha

Edition: Online

Date: July 21, 2025

Page:

URL – <https://www.newsroomodisha.com/indias-microfinance-sector-to-reach-rs-10-lakh-crore-over-next-5-6-years/>

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

By Newsroom Odisha N... — On Jul 21, 2025

ECONOMY



Share



Mumbai: India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

Publication: Bollywood Country

Edition: Online

Date: July 21, 2025

Page:

URL – <https://bollywoodcountry.com/indias-microfinance-sector-to-reach-rs-10-lakh-crore-over-next-5-6-years-report--20250721091126>

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

Mumbai, July 21 (IANS) India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

The report by Avendus Capital highlights a resilient reset underway in India's most critical engines of financial inclusion.

Despite weathering multiple downcycles, the microfinance sector has remained resilient and is now entering a structural upcycle.

"The sector is expected to return to historical cross-cyclical RoEs, ranging from 15-20 per cent over the next five to six years. This shift is driven by improved credit discipline, operational reengineering by industry frontrunners and stronger regulatory oversight," the report mentioned.

Diverse geographic potential and deeper rural market penetration are opening new frontiers for financial inclusion, while the rising engagement with new-to-credit (NTC) customers is broadening the industry's borrower base.

Accelerated adoption of AI-powered technologies is further enhancing operational efficiency and enabling smarter, data-driven lending decisions.

Publication: Sakshi Post

Edition: Online

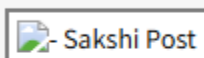
Date: July 21, 2025

Page:

URL – <https://www.sakshipost.com/news/india-s-microfinance-sector-reach-rs-10-lakh-crore-over-next-5-6-years-431187>

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

Jul 21, 2025, 09:15 IST



Mumbai, July 21 (IANS) India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

The report by Avendus Capital highlights a resilient reset underway in India's most critical engines of financial inclusion.

Despite weathering multiple downcycles, the microfinance sector has remained resilient and is now entering a structural upcycle.

"The sector is expected to return to historical cross-cyclical RoEs, ranging from 15-20 per cent over the next five to six years. This shift is driven by improved credit discipline, operational reengineering by industry frontrunners and stronger regulatory oversight," the report mentioned.

Publication: ProKerala

Edition: Online

Date: July 21, 2025

Page:

URL – <https://www.prokerala.com/news/articles/a1655305.html>

India's microfinance sector to reach Rs 10 lakh crore over next 5-6 years

By IANS | Published on Mon, Jul 21 2025 9:15 IST

MUMBAI, JULY 21 : India's microfinance sector is projected to clock a 15 per cent CAGR in the gross loan portfolio (GLP), surpassing Rs 10 trillion (Rs 10 lakh crore) loan portfolio over the next five-six years, a report said on Monday.

The report by Avendus Capital highlights a resilient reset underway in India's most critical engines of financial inclusion.

Despite weathering multiple downcycles, the microfinance sector has remained resilient and is now entering a structural upcycle.

Broker's call: AU Small Finance Bank (Buy)

URL- <https://www.thehindubusinessline.com/markets/brokers-call-au-small-finance-bank-buy/article69837973.ece>

BROKER'S CALL.

Axis Securities

AU SMALL FINANCE BANK (BUY)

Target: ₹900
CMP: ₹753.25
AU Small Finance Bank's overall credit costs tapered q-o-q to stand at 1.94 per cent (vs 2.42 per cent q-o-q); however, the credit costs in the unsecured portfolios continue to remain elevated. Additionally, apart from the lower collection efficiency (CE) in the MFI book, owing to the more stringent MFIN guardrails, the management has flagged concerns in the mortgage book in the southern states (eFincare book, stress likely owing to the transition).
The bank has taken appropriate steps to strengthen the collections and expects a pull-back in H2FY26.
The bank is marching towards achieving its FY27E RoA target of 1.8 per cent, with tight control on costs and focused efforts on improving asset quality to drive meaningful improvement in credit costs. While another quarter of pain on NIMs will continue, we expect some support of margins from H2FY26 and beyond, driven by a 70 per cent fixed rate book, downward repricing of CoF with rate action reflecting and growth resumption in the higher-yielding unsecured products.
Supported by healthy business growth, margin improvement slated for FY27, controlled opex growth and gradually moderating credit costs, AUSFB is expected to deliver RoA/RoE of 1.6-1.8/15-18 per cent over FY26-28.

Choice Broking

COAL INDIA (SELL)

Target: ₹290
CMP: ₹386.75
Coal India Ltd (CIL) trades at cheap valuation multiples of about 5x/9x/1x FY27E Fwd EV/EBITDA, P/E and EV/CE, respectively. These headline multiples make the stock look attractive, but we believe it is a Value Trap as these metrics conceal more than they reveal. Discounted pricing and unfavourable sales mix make CIL's core business model questionable and makes us believe that its motto is not profit driven. Over FY26E-29E, CIL will spend a whopping ₹80,000 crore (about 53 per cent of OCF on capex), yet EBIT growth will be negative over FY24-29E.
CIL has a net cash balance of ₹32,800 crore (about 14 per cent of current market cap) as of FY25 end. However, there are long term provisions to the tune of ₹74,500 crore which need to be set off against the cash balance, in our view. CIL mined product's Gross Calorific Value (GCV) has been on a downward trend over the last 10 years. CIL is a cash cow where all free cash flows post capex are paid out as dividends.
Our Base Case Scenario TP (DDM-based) is ₹290/sh. Our Upside Scenario (10-15 per cent probability event in our view) uses a mix of multiples and DDM for a value of ₹500/sh, while our Downside Scenario (10-15 per cent probability event in our view) value is ₹225/sh (DDM-based).
A reversal in government policy to substantially align coal prices with a profit maximisation motive is a risk to our Sell call.

businessline is not responsible for the recommendations sourced from third party brokerages. Reports may be sent to: blmarketwatch@gmail.com

**L&T Finance may focus more on loans with PSL benefit to reduce
borrowing cost, says CEO Sudipta Roy**

Publication: Moneycontrol

Edition: Online

Date: July 21, 2025

Page:

URL – <https://www.moneycontrol.com/news/business/l-t-finance-may-focus-more-on-loans-with-psl-benefit-to-reduce-borrowing-cost-says-ceo-sudipta-roy-13304859.html>

L&T Finance may focus more on loans with PSL benefit to reduce borrowing cost, says CEO Sudipta Roy

The company will be launching new products in Q1FY27 as part of the Lakshya 31. These products will be mixed of secured and unsecured, Roy said.

L&T Finance will focus more on the bank loans with priority sector lending (PSL) to reduce the borrowing cost of the company by more than 25 basis points (Bps) in the financial year 2025-26, said Sudipta Roy, managing director and chief executive officer said in an interview with Moneycontrol.

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

Publication: ET BFSI

Edition: Online

Date: July 22, 2025

Page:

URL – https://bfsi.economictimes.indiatimes.com/news/nbfc/microfinance-in-india-a-catalyst-for-financial-inclusion-and-economic-growth/122833168?utm_source=newslisting&utm_medium=latestNews

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

ANI

Published On Jul 22, 2025 at 02:40 PM IST



India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Publication: The Tribune

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.tribuneindia.com/news/business/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

Publication: Palghar News

Edition: Online

Date: July 22, 2025

Page:

URL – <https://palgharnews.com/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report-world-news-network/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report – World News Network

New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Publication: Dailyhunt

Edition: Online

Date: July 22, 2025

Page:

URL – <https://m.dailyhunt.in/news/india/english/anienglish-epaper-anieng/india+s+microfinance+sector+is+playing+a+pivotal+role+in+driving+financial+inclusion+report-newsid-n673607695>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

8d



New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound. Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

Publication: Take One

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.takeonedigitalnetwork.com/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

22 JULY 2025



ANI

BUSINESS



New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Publication: WebIndia123

Edition: Online

Date: July 22, 2025

Page:

URL – <https://news.webindia123.com/news/Articles/Business/20250722/4341100.html>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

Like 0

Post



COMMENT

New Delhi | July 22, 2025 2:44:46 PM IST

The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

Publication: UP Today

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.uptoday.news/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Publication: Haryana Today	Edition: Online
Date: July 22, 2025	Page:

URL – <https://www.haryanatoday.in/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Publication: Chhattisgarh Today

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.chhattisgarhtoday.in/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Aventus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound. Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Publication: Delhi Live News

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.delhilivenews.in/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital. The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound. Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector. A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Publication: Northeast Times	Edition: Online
Date: July 22, 2025	Page:

URL – <https://www.northeasttimes.in/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Publication: Kashmir News Line

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.kashmirnewslines.in/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

at Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Publication: Indian News Network

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.indiannewsnetwork.net/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

📅 Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

Publication: Kashmir Breaking News

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.kashmirbreakingnews.com/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

📅 Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound. Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses. The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Publication: Lokmat Times

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.lokmatimes.com/business/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Publication: Bihar Times	Edition: Online
Date: July 22, 2025	Page:

URL – <https://www.bihartimes.news/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets. Pressure is expected to persist in the first half of FY 2026, driven by cautious disbursement strategies and elevated default levels.

Publication: Bihar24x7

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.bihar24x7.com/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

 Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Publication: Madhyapradesh Chronicle

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.madhyapradeshchronicle.com/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

at Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Pressure is expected to persist in the first half of FY 2026, driven by cautious disbursement strategies and elevated default levels.

However, according to the report, the long-term outlook of the industry is strong. The industry is supported by strong regulatory tailwinds such as MFIN guardrails, RBI's revised norm on qualifying assets and the CGFMU scheme.

Publication: Maharashtra Samachar

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.maharashtrasamachar.com/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

📅 Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Publication: Odisha Post

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.odishapost.news/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

📅 Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Publication: Rajasthan Ki Khabar

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.rajasthankikhabar.com/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital. The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound. Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses. The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Pressure is expected to persist in the first half of FY 2026, driven by cautious disbursement strategies and elevated default levels.

Publication: LatestLY

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.latestly.com/agency-news/business-news-indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report-7013471.html>

Business News | India's Microfinance Sector is Playing a Pivotal Role in Driving Financial Inclusion: Report

Get latest articles and stories on Business at LatestLY. The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.



Representative Image (Image/Pexels)

New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Publication: West Bengal Khabar

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.westbengalkhabar.in/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital. The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound. Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

Publication: Karnataka Live

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.karnatakalive.in/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

at Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Publication: Punjab Live

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.punjablive.news/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

📅 Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses. The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Publication: Gujarat Varta

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.gujaratvarta.com/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

📅 Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

Publication: Telangana Journal

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.telanganajournal.in/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital. The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Publication: Andhrapradesh Mirror

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.andhrapradeshmirror.com/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

📅 Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses. The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Publication: Gujarat Samachar

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.gujaratsamachar.news/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital. The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Publication: Vanakkam Tamilnadu

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.vanakkamtamilnadu.com/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

📅 Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Publication: India Gazette

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.indiagazette.com/news/278459551/india-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Publication: Calcutta News

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.calcuttanews.net/news/278459551/india-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

ANI

22 Jul 2025, 15:36 GMT+

New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

Publication: Mumbai News

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.mumbainews.net/news/278459551/india-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

ANI

22 Jul 2025, 15:36 GMT+

New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

Publication: Kolkata Sun

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.kolkatasun.com/news/278459551/india-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Publication: Kolkata News

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.kolkatanews.net/news/278459551/india-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

ANI

22 Jul 2025, 15:36 GMT+

New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

Publication: New Delhi News

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.newdelhinews.net/news/278459551/india-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

ANI

22 Jul 2025, 15:36 GMT+

New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Publication: India's News

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.indiasnews.net/news/278459551/india-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

ANI

22 Jul 2025, 15:36 GMT+

New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

Publication: ABP Live

Edition: Online

Date: July 22, 2025

Page:

URL – <https://news.abplive.com/business/india-s-microfinance-sector-emerging-as-key-driver-of-financial-inclusion-report-1789693>

India's Microfinance Sector Emerging As Key Driver Of Financial Inclusion: Report

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound

The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

Publication: Indian Economic Observer

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.indianeconomicobserver.com/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound. Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Publication: Jharkhand Times

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.jharkhandtimes.in/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Aventus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound. Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Publication: South India News

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.southindianews.in/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

📅 Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital. The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

The report further added that in the financial year 2025, most MFIs have adopted a conservative stance, absorbing significant ECL (Rs 25 billion in the fourth quarter by listed MFIs alone) to proactively clean up their balance sheets.

Publication: Himachal Patrika

Edition: Online

Date: July 22, 2025

Page:

URL – <https://www.himachalpatrika.com/news/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report20250722143735/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report

📅 Jul 22, 2025

New Delhi [India], 22 July : The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

Publication: The Mobi World

Edition: Online

Date: July 22, 2025

Page:

URL-

<http://themobiworld.com/Index/flowNewsDetail/id/11340481.html?val=d71188a52cb266f7aef080a22cf92b4e>

India's Microfinance Sector Emerging As Key Driver Of Financial Inclusion: Report

Abplive | Tue, 22 Jul 2025 16:15:31 GMT

The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Avendus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

Publication: Latest World News Update

Edition: Online

Date: July 22, 2025

Page:

URL – <https://worldnewsnetwork.co.in/indias-microfinance-sector-is-playing-a-pivotal-role-in-driving-financial-inclusion-report-world-news-network/>

India's microfinance sector is playing a pivotal role in driving financial inclusion: Report – World News Network

New Delhi [India], 22 July (ANI): The Microfinance industry of India is playing a significant role in driving financial inclusion by empowering underserved segments across India, said a report by Aventus Capital.

The report stated that over the last two decades, the sector has experienced multiple structural and cyclical disruptions, yet has consistently demonstrated resilience and the ability to rebound.

Over the last few financial years, the credit growth rate of microfinance institutions has been staggering, at approximately 18 per cent, according to an estimate from SIDBI's Microfinance Pulse report. This is higher than the average credit growth of the banking sector.

A microfinance organisation is a credit provider, much like a bank. Nonetheless, the loans are not as large as those offered by conventional banks. We refer to these little loans as microcredit. An MFI's clients are frequently microentrepreneurs who require financial assistance to start their businesses.

Why boom and bust in microfinance

URL - <https://www.thehindubusinessline.com/opinion/why-boom-and-bust-in-microfinance/article69839664.ece>

Why boom and bust in microfinance

WRONG TRACK. It has been overrun by investor-driven growth ambitions, creating problems for borrowers and lenders



PVS SURYAKUMAR

Indian microfinance is no longer "micro". It reaches nearly 15 crore families, with an outstanding credit of ₹6.53 lakh crore and about 3 per cent of total bank credit. Microfinance is the capillary network of the financial system, reaching where banks cannot. It plays a vital role in India's social and economic fabric. But its future hinges on institutions and their investors to grow it responsibly and sustainably. By way of a brief background, the journey began in 1992, aiming to provide 'formal credit access' to the unbanked, with a modest goal of linking 500 self-help groups (SHGs) to banks by 1995. Today, SHGs and joint liability groups (JLGs) together serve 15 crore women members (10.8+4.2), with a combined credit outstanding of ₹6.53 lakh crore (₹2.78+₹3.75) — per estimates of MFIN and Sa-Dhan. The SHG model, primarily used in NRLM (National Rural Livelihood Mission) and NULM (National Urban Livelihoods Mission) programmes, has social objectives. Public sector banks largely finance these loans at about 4 per cent per annum, factoring in interest subvention and on-time repayment rebates. JLGs, commercial microfinance's backbone, evolved later. Microfinance loans are collateral-free, targeted at households with annual incomes up to ₹3 lakh. The lender mix is: NBFC-MFIs (39 per cent), banks (33 per cent), small finance banks (16 per cent), NBFCs (11 per cent), and others (1 per cent). On the ground, delivery is mostly by

NBFC-MFIs/NBFCs, as banks and SFBs operate largely through these as BCs. The rate of interest to JLGs is higher than SHGs, because the borrowing costs of NBFCs is high.

CRISES AND COMPLACENCY
The commercial microfinance sector has repeatedly gone through cycles of expansion, excess, crisis, and reactive regulation. This vicious cycle must be broken. Present concerns include: gross NPAs rising to 16 per cent in FY25 (8.8 per cent in FY24); gross NPAs ₹61,000 crore in FY25 (₹38,000 crore in FY24); ordinances/laws by governments of Tamil Nadu and Karnataka; client base contracting to 4.2 crore in FY25 (4.6 crore in FY24); and outstanding loans shrinking to ₹3.75 lakh crore in FY25 (₹4.34 lakh crore in FY24)

Today, perhaps on account of the ownership structure, greed drives this sector. Average loan size and outstanding per borrower have risen faster than borrower base, displaying signs of over-leveraging and multiple lending. Some lenders are issuing large loans to clear old debt and give top-ups, resulting in large consolidated exposures. Borrowers can't easily evergreen such loans now, which is also resulting in defaults. It was easy earlier with smaller loans.

Are lenders assessing loan absorption capacities of clients and geographies or simply depending on peer group's

Digital money transfers have weakened the necessity of group meetings of JLGs, which instilled peer pressure for repayments

assessment capabilities to lend? This is an intriguing situation, coinciding with the fact that the top 25 NBFC-MFIs control 89 per cent of the market. Investor-driven models pressurise managements for fast growth, valuations, and profits. Citing low microfinance penetration (17.9 per cent of households eligible for microfinance, as per Sa-Dhan's estimates) to justify growth is foolhardy. MFIs are also listing on stock exchanges, promising good returns to investors. Will this lead to ignoring sustainability of the borrower? And should enterprises working for livelihoods of the poor be owned by (foreign) investors who expect higher returns? Overall, it's a case of confused objectives and methods.

GOVERNANCE CONCERNS

There are governance concerns on the ground. The vehicles for microfinance, SHGs and JLGs are different in their architecture. Loans to the SHGs (12-14 women) are based on regular meetings, group coherence, individual savings, inter-lending and bank linkage.

However, JLGs are typically four to 10 women, who are jointly and severally responsible for loan repayment, which was its USP. Earlier, a few members of JLG would receive loans. Others received loans later based on repayment behaviour of the initial recipients. But now many lenders, including fintechs, are chasing the same customer.

JLG was originally designed for smaller loans. They are not as process intensive like SHGs (incidentally average loan of a SHG member is ₹26,000). But now the average loan under JLG is around ₹50,000. Loans below ₹30,000 and between ₹30,000-50,000 are decreasing. Loans above ₹80,000 and ₹1 lakh are increasing.

RECOVERY ISSUES

Loan size, rigour of process and cost matters with respect to recovery. Microfinance doesn't necessarily provide entrepreneurial capital, and credit-plus approaches are rare on ground.

For example, the interest rate on a microloan to a vegetable vendor or fishmonger may not matter much: they are small, short-term loans and are quickly repaid. But do all loans of ₹80,000 and above actually finance enterprises that generate internal returns higher than the interest rates being charged?

Digital money transfers have weakened the necessity of physical group meetings of JLGs, which instilled peer pressure for repayments.

Banks fund NBFC-MFIs/NBFCs because it is priority sector lending (PSL), based on net worth and ratings. But this is not good enough as their ground-level operational strength counts to collect repayments in adverse times. With high staff attrition how many have that strength?

So, if PSL benefits are withdrawn, would the funding to NBFCs continue? That said, complaints about high MFI interest rates overlook their cost of funds (9-18 per cent) and operating costs. Some banks even charge 22-24 per cent on microloans.

TIME FOR A RESET

Guardrails evolved over the years are seemingly in place. It is also evident that moral suasion, SRO guidance, and regulation, as they currently stand, have limited influence. The onus is now on each institution to walk the talk, in its own long-term interest.

The writer is former deputy managing director, NABARD. Views are personal



AU Small Finance Bank down 10% in 5 days. Should you buy, hold or sell?

Publication: Business Today

Edition: Online

Date: July 22, 2025

Page: -

URL - <https://www.bustnesstoday.in/markets/stocks/story/au-small-finance-bank-down-10-in-5-days-should-you-buy-hold-or-sell-485647-2025-07-22>

AU Small Finance Bank down 10% in 5 days. Should you buy, hold or sell?

The AU SFB stock is not cheap at 2.6 times FY27 estimated book value (BV), but is a strong compounder, said InCred Equities.



Amit Mudgill

Updated Jul 22, 2025 10:27 AM IST



HDFC Institutional Equities sold while AU SFB's earnings beat estimates on the back of high treasury gains, core earnings growth at 4 per cent YoY was weak.

AU Small Finance Bank Ltd slipped 3 per cent in Tuesday's trade to take its losing run to the fifth straight session on BSE. The stock has fallen 10 per cent in the five-day fall and lost 13.33 per cent from its 52-week high of Rs 840.95 hit on July 2. The SFB stock has taken a hit following the June quarter results, thanks to the delay in MFI recovery that has been pushed back by another quarter. Analysts said credit costs to total assets may rise for AU SFB by 10-15 basis points and settle at 1 per cent in FY26. Their target prices ranges in a wide range of Rs 650-880 apiece.

Publication: MSN India

Edition: Online

Date: July 22, 2025

Page: -

URL - <https://www.msn.com/en-in/money/topstories/au-small-finance-bank-down-10-in-5-days-should-you-buy-hold-or-sell/ar-AA1J2q7d>

AU Small Finance Bank down 10% in 5 days. Should you buy, hold or sell?

Story by Amit Mudgill • 1w • 3 min read



AU Small Finance Bank down 10% in 5 days. Should you buy, hold or sell?

AU Small Finance Bank Ltd slipped 3 per cent in Tuesday's trade to take its losing run to the fifth straight session on BSE. The stock has fallen 10 per cent in the five-day fall and lost 13.33 per cent from its 52-week high of Rs 840.95 hit on July 2. The SFB stock has taken a hit following the June quarter results, thanks to the delay in MFI recovery that has been pushed back by another quarter. Analysts said credit costs to total assets may rise for AU SFB by 10-15 basis points and settle at 1 per cent in FY26. Their target prices ranges in a wide range of Rs 650-880 apiece.

The AU SFB stock is not cheap at 2.6 times FY27 estimated book value (BV), but is a strong compounder, said InCred Equities. The SFB reported return on asset (RoA) of 1.5 per cent & return on equity (RoE) of 13 per cent in 1QFY26. If one goes by InCred, the bank may post RoA of 1.5 per cent in FY27 and 1.7 per cent in FY28. AU SFB is seen clocking RoE of 15.5 per cent in FY27 and 17.5 per cent in FY28, as the asset quality normalizes.

"We revisit our earnings estimates, tweak our sustainable RoE assumptions and trim our risk-free rate because of which our target price rises to Rs 880 (11 per cent upside) against Rs 820 earlier. We assign a target multiple of 2.9x on FY27F BV. Downside risks: Lower-than-expected growth/margin, worsening asset quality trend, and higher-than-expected opex growth," InCred Equities said.

Axis Securities said AU SFB's overall credit costs tapered sequentially to 1.94 per cent in Q1 against 2.42 per cent in the March quarter. That said, the credit costs in the unsecured portfolios continue to remain elevated. Additionally, apart from the lower collection efficiency (CE) in the MFI book, owing to the more stringent MFIN guardrails, the management has flagged concerns in the mortgage book in the southern states.

Bandhan Bank Share Price Target at Rs 225: Kotak Securities

Publication: Top News

Edition: Online

Date: July 22, 2025

Page: -

URL - <https://topnews.in/bandhan-bank-share-price-target-rs-225-kotak-securities-2417820>

Bandhan Bank Share Price Target at Rs 225: Kotak Securities

by HARISH DHAWAN © 22 JULY 2025



Kotak Institutional Equities has maintained its BUY rating on Bandhan Bank, assigning a fair value target of Rs 225 per share. The report underscores a challenging recent performance, marked by a steep decline in earnings and heightened provisioning, but remains optimistic about the bank's future trajectory. Central to their recommendation are improving asset quality metrics, easing credit costs, and the management's focused strategy to transition toward a more resilient and diversified banking franchise.

Bandhan Bank—Navigating Through Volatility Toward Revival

Bandhan Bank's financials for the period signal a tough operating quarter, with a 65% year-on-year decline in earnings and rising provisions, yet the bank's underlying asset quality appears to be stabilizing. Gross NPLs have risen only marginally, while slippage and credit costs show signs of peaking. With a current market price of Rs187 and a target of Rs225, Kotak Institutional Equities maintains a BUY, citing valuation comfort and prospects of stronger earnings growth in the coming years. The bank's focus is shifting from crisis navigation to franchise strengthening and profitable growth.

CreditAccess Grameen shares: JM upgrades CREDAG stock to buy, MOFSL sees 17% upside

Publication: Business Today

Edition: Online

Date: July 23, 2025

Page: -

URL - <https://www.bustnesstoday.in/markets/stocks/story/creditaccess-grameen-shares-jm-upgrades-credag-stock-to-buy-mofsl-sees-17-upside-485821-2025-07-23>

CreditAccess Grameen shares: JM upgrades CREDAG stock to buy, MOFSL sees 17% upside

CREDAG share price: MOFSL said CREDAG trades at 2.1 times FY27 P/BV and its premium valuations over its MFI peers should be sustained, given its ability to bounce back to normalcy.



Amit Mudgill

Updated Jul 23, 2025 10:01 AM IST



While MFI is not completely out of woods, CREDAG should be the first one among MFIs to recover from current stress cycle given its ability to recognise early stress, JM said.

CreditAccess Grameen Ltd (CREDAG) saw its shares rallying 5 per cent in Wednesday's trade as the MFI as JM Financial upgraded the stock to 'Buy' and MOFSL's updated target price on the stock suggested 17 per cent potential upside on the stock post CREDAG's Q1 results.

MOFSL said it does acknowledge that the residual stress from Karnataka slippages and incremental stress from the implementation of MFIN guardrails 2.0 will have to be provided for, which will keep credit costs elevated in 2QFY26 as well. But there is a trend reversal on the horizon in the microfinance sector, which will play itself out over the next one-two quarters and get the sector to near-normalization (operationally) in 2HFY26, it said.

Publication: MSN India

Edition: Online

Date: July 23, 2025

Page: -

URL - <https://www.msn.com/en-in/money/topstories/creditaccess-grameen-shares-jm-upgrades-credag-stock-to-buy-mofsl-sees-17-upside/ar-AA1J71a4>

CreditAccess Grameen shares: JM upgrades CREDAG stock to buy, MOFSL sees 17% upside

Story by Amit Mudgill • 1w • 2 min read



CreditAccess Grameen shares: JM upgrades CREDAG stock to buy, MOFSL sees 17% upside

CreditAccess Grameen Ltd (CREDAG) saw its shares rallying 5 per cent in Wednesday's trade as the MFI as JM Financial upgraded the stock to 'Buy' and MOFSL's updated target price on the stock suggested 17 per cent potential upside on the stock post CREDAG's Q1 results.

MOFSL said it does acknowledge that the residual stress from Karnataka slippages and incremental stress from the implementation of MFIN guardrails 2.0 will have to be provided for, which will keep credit costs elevated in 2QFY26 as well. But there is a trend reversal on the horizon in the microfinance sector, which will play itself out over the next one-two quarters and get the sector to near-normalization (operationally) in 2HFY26, it said.

**CreditAccess Grameen shares jump 7% as turnaround expected in H2,
brokerages bullish**

Publication: Moneycontrol

Edition: Online

Date: July 23, 2025

Page: -

URL - <https://www.moneycontrol.com/news/business/markets/creditaccess-grameen-shares-jump-7-as-turnaround-expected-in-h2-brokerages-bullish-13313100.html>

CreditAccess Grameen shares jump 7% as turnaround expected in H2, brokerages bullish

Brokerages noted that while the microfinance sector is not out of woods, CreditAccess Grameen should be the first one among MFIs to recover.

MONEYCONTROL NEWS | JULY 23, 2025 / 13:45 IST

Join Us

Follow Us



Microfinance player CreditAccess Grameen's shares rallied sharply in trade on Wednesday, July 23, following its earnings show for the quarter ended June 30, 2025, even though net profit continued to decline and credit costs remained elevated.

Publication: MSN India

Edition: Online

Date: July 23, 2025

Page: -

URL - <https://www.msn.com/en-in/money/topstories/creditaccess-grameen-shares-jump-7-as-turnaround-expected-in-h2-brokerages-bullish/ar-AA1J7qXn>

CreditAccess Grameen shares jump 7% as turnaround expected in H2, brokerages bullish

Story by Moneycontrol News • 1w • 2 min read

IN THIS ARTICLE

CREDITACC ▲ +0.8% JMI FINANCIL ▲ +0.1% ISEC ▲ +1.70%



CreditAccess Grameen shares jump 7% as turnaround expected in H2, brokerages bullish
© Moneycontrol

Microfinance player CreditAccess Grameen's shares rallied sharply in trade on Wednesday, July 23, following its earnings show for the quarter ended June 30, 2025, even though net profit continued to decline and credit costs remained elevated.

CreditAccess Grameen posted a net profit of Rs 60 crore for the first quarter of FY26, marking a 27 percent rise quarter-on-quarter but an 85 percent drop year-on-year, driven by higher credit costs. The management indicated that credit costs are likely to remain high in the second quarter but may normalise to around 3 to 3.5 percent in the latter half of FY26.

Yes Bank puts on hold plan to acquire MFI amid industry woes

URL - <https://www.thehindubusinessline.com/money-and-banking/yes-bank-puts-on-hold-plan-to-acquire-mfi-amid-industry-woes/article69846724.ece>

Yes Bank holds plan to acquire microfinance institution

Piyush Shukla
Mumbai

Private sector lender Yes Bank has put on hold its plan to acquire a microfinance institution (MFI) on account of broader stress in the MFI industry space, MD & CEO Prashant Kumar told *businessline*.

"The MFI industry is going through pain, I think this [acquiring MFI] is something we need to watch for some more time. It [the plan to acquire MFI] is not active," he said.

The private lender had, in 2022, expressed its intent to acquire a MFI to meet priority sector lending (PSL)

norms and enter the high-margin business. However, it has since achieved zero shortfall in PSL advances.

NET ADVANCES UP

Yes Bank's net advances rose 5 per cent year-on-year (y-o-y) to ₹2.41 lakh crore, while deposits were up 4 per cent to ₹2.75 lakh crore. The slower pace of loan growth was on account of the bank chasing profitable lending segments, Kumar told reporters in a post-earnings conference last week.

The bank's commercial banking loans, which are profit accretive per MD, grew 19 per cent y-o-y at ₹59,652 crore, while large corporate loans – which have



The MFI industry is going through pain, I think this [acquiring MFI] is something we need to watch for some more time

PRASHANT KUMAR
MD & CEO, Yes Bank



thin margins – grew 3 per cent to ₹62,390 crore.

"In a nutshell, all those asset segments where we have earnings potential we are growing at a reasonable rate, like 11 per cent (y-o-y growth) in micro enterprise

segment, 20 per cent in commercial banking and large corporate also wherever we see opportunities to make revenue we grow there. On the retail side, we are taking cautious approach and not growing assets where mar-

gins are very thin," said Kumar.

MFI WOES

The MFI industry's assets under management de-grew 12 per cent y-o-y to ₹1.47 lakh crore as of March 2025, according to MFIN data. MFIs de-grew their loan book on account of over leveraging of borrowers, which led to higher non-performing assets (NPAs).

MFIN's latest micrometer report noted that portfolio at risk, or PAR 31-180 days as on March 2025, deteriorated to 6.2 per cent from 2 per cent as on March 2024. Loans which are overdue for more than 90 days are classified as NPAs.

Profit increases to ₹103 Crore, up 24% QoQ

Publication: News Patrolling

Edition: Online

Date: July 23, 2025

Page: -

URL - <https://newspatrolling.com/profit-increases-to-%e2%82%b9103-crore-up-24-qoq/>

PROFIT INCREASES TO ₹103 CRORE, UP 24% QOQ

👤 Neelesh 🕒 July 24, 2025 📁 PR



Increasing Diversification in Asset Mix; Secured book share 46%

Gross loan book at ₹ 33,287 Crore up 11% YoY; Deposits at ₹ 38,619 Crore up 19% YoY

Secured book grows to ₹15,162 Crore, up 63% YoY; Secured share in loan book at 46%

Micro Banking Disbursement remains steady at ₹ 3,934 Crore at par with Q4FY25

Bengaluru, Thursday 24 July, 2025: Ujjivan Small Finance Bank Ltd. [BSE: 542904; NSE: UJJIVANSFB], today announced its financial performance for the quarter ended June, 2025

Summary of Ujjivan Small Finance Bank Business Performance – Q1FY26

v Assets

- Gross loan book at ₹ 33,287* Crore up 11% YoY / 4% QoQ
- Secured book share at 45.5% as of Jun'25 vs 31.3% as of Jun'24 and 43.5% as of Mar'25

v Collection and Asset Quality

- Bucket-X collection efficiency remained strong for Group and Individual Loan book at 99.3% for Jun'25

Suryoday Small Finance Bank का Q1 में नेट प्रॉफिट 49% घटा

URL - <https://hindi.moneycontrol.com/news/stocks/suryoday-bank-q1-net-profit-declines-49-6percent-yoy-to-indian-rupee35-3-crore-alpha-article-2043038.html>

Suryoday Small Finance Bank का Q1 में नेट प्रॉफिट 49% घटा

बैंक मॉर्गिज और व्हील्स में निरंतर विस्तार के माध्यम से अपने समग्र पोर्टफोलियो में सुरक्षित लेंडिंग की हिस्सेदारी बढ़ाने का लक्ष्य बना रहा है।

ALPHA DESK | अपडेटेड JUL 24, 2025 पर 8:49 PM



Suryoday Small Finance Bank ने वित्त वर्ष 26 की पहली तिमाही में नेट प्रॉफिट में साल-दर-साल 49.6 प्रतिशत की गिरावट दर्ज की, जो ₹35.3 करोड़ रही, जबकि कुल रेवेन्यू 2.1 प्रतिशत घटकर ₹355.8 करोड़ हो गया। बैंक का ग्राँस एडवांस 20.0 प्रतिशत बढ़कर ₹10,846 करोड़ हो गया, और डिपॉजिट 39.0 प्रतिशत बढ़कर ₹11,312 करोड़ हो गया।

Publication: MSN Hindi

Edition: Online

Date: July 24, 2025

Page: -

URL - <https://www.msn.com/hi-in/news/other/suryoday-small-finance-bank-%E0%A4%95-q1-%E0%A4%AE%E0%A5%87%E0%A4%82-%E0%A4%A8%E0%A5%87%E0%A4%9F-%E0%A4%AA%E0%A5%8D%E0%A4%B0-%E0%A4%AB-%E0%A4%9F-49-%E0%A4%98%E0%A4%9F/ar-AA1JdUwm>

Suryoday Small Finance Bank का Q1 में नेट प्रॉफिट 49% घटा

Moneycontrol Hindi के द्वारा स्टोरी • 6दिन • 2 मिनट पढ़ा गया



Suryoday Small Finance Bank का Q1 में नेट प्रॉफिट 49% घटा
© Moneycontrol Hindi

Suryoday Small Finance Bank ने वित्त वर्ष 26 की पहली तिमाही में नेट प्रॉफिट में सात-दर-सात 49.6 प्रतिशत की गिरावट दर्ज की, जो ₹35.3 करोड़ रही, जबकि कुल रेवेन्यू 2.1 प्रतिशत घटकर ₹355.8 करोड़ हो गया। बैंक का ग्राँस एडवांस 20.0 प्रतिशत बढ़कर ₹10,846

Ujjivan Reports Strong Q1FY26 Performance

Ujjivan Reports Strong Q1FY26 Performance

Editor, July 25, 2025



Ujjivan Small Finance Bank has announced its financial results for the quarter ended June 2025 (Q1FY26), showcasing strong operational and financial performance across key metrics.

Business Performance Highlights – Q1FY26

Assets

- The gross loan book stood at ₹33,287 crore, reflecting an 11% year-on-year (YoY) growth and a 4% rise quarter-on-quarter (QoQ).
- The share of the secured loan book increased significantly to 45.5% as of June 2025, compared to 31.3% in June 2024 and 43.5% in March 2025.

Collection Efficiency and Asset Quality

- Bucket-X collection efficiency remained strong at 99.3% for both group and individual loans in June 2025.
- The bank's asset quality remained stable with Portfolio at Risk (PAR), Gross NPA (GNPA), and Net NPA (NNPA) at 4.8%, 2.5%, and 0.7% respectively, as of June 2025, compared to 4.5%, 2.2%, and 0.5% in March 2025.
- Accelerated provisioning stood at ₹23 crore, with a provision coverage ratio of 73% as of June 2025.

Deposits

- Total deposits reached ₹38,619 crore, marking an 18.8% YoY and 2.6% QoQ increase.
- CASA deposits rose to ₹9,381 crore, up 12.6% YoY, with a CASA ratio of 24.3%.
- The combined total of Retail Term Deposits and CASA deposits reached ₹27,883 crore, growing 16% YoY.

Financial Performance

- The bank reported a profit after tax (PAT) of ₹103 crore in Q1FY26, up 24% QoQ.
- Credit cost for the quarter was ₹225 crore, including ₹23 crore in accelerated provisions.
- Return on Assets (RoA) and Return on Equity (RoE) stood at 0.8% and 6.7% respectively.

Capital and Liquidity Position

- The Capital Adequacy Ratio remained strong at 22.8%.
- Liquidity coverage was robust, with the average daily Liquidity Coverage Ratio (LCR) at 156% for June 2025.



Publication: Angel One

Edition: Online

Date: July 25, 2025

Page: -

URL - <https://www.angelone.in/news/ujjivan-small-finance-bank-q1-fy26-earnings-11-percent-rise-in-loan-book>

Ujjivan Small Finance Bank Q1 FY26 Earnings: 11% Rise in Loan Book, PAT rises 24% QoQ to ₹103 Crore

Written by: Kusum Kumari • Updated on: 25 Jul 2025, 3:29 pm IST

Ujjivan SFB posts 11% YoY loan growth in Q1FY26. PAT rises 24% QoQ to ₹103 crore. Deposits grow 19% YoY to ₹38,619 crore, with CASA ratio at 24.3%.



Ujjivan Small Finance Bank's gross loan book increased to ₹33,287 crore in Q1FY26, marking an 11% rise year-on-year and 4% growth quarter-on-quarter. A significant shift was observed in the composition of the loan book, with secured loans now accounting for 45.5% of the total portfolio, up from 31.3% in the same quarter last year. The bank also recorded strong disbursement figures for the quarter, reaching ₹6,539 crore, reflecting a robust 24% year-on-year growth.

Ujjivan Small Finance Bank Q1 FY26 Earnings: Asset Quality and Provisions

- Collection efficiency for group and individual loans was strong at 99.3%.
- Gross NPA stood at 2.5%, Net NPA at 0.7% as of June 2025.
- ₹23 crore of accelerated provisions made; overall credit cost at ₹225 crore.

Deposits and CASA

- Deposits increased 19% YoY to ₹38,619 crore.
- CASA deposits stood at ₹9,381 crore, a 13% YoY growth.
- Retail term deposits and CASA together contributed ₹27,883 crore (72% of total).

Ujjivan Small Finance Bank posts robust growth in Q1

Coimbatore, July, 28:

Ujjivan Small Finance Bank Ltd announced its financial performance for the quarter ended June, 2025. Summary of Ujjivan Small Finance Bank Business Performance-Q1FY26 are: Robust 11% YoY growth in their gross loan book this was backed with strong momentum across secured segments which grew 63% YoY. The disbursements for the quarter at Rs 6539 crore up 24% YoY.

According to Ujjivan Small Finance Bank MD & CEO Sanjeev Nautiyal said "In Q1FY26, the CASA deposits were up 13% at Rs 9,381 crore. Retail TD

plus CASA deposits stood at Rs 27,884 crores, registering a 16% growth YoY and contributing 72% to total deposits. Our



cost of funds remained at 7.6% in Q1 and are expected to reduce in upcoming quarters since we have reduced the peak FD rates by 65 basis points and SA rates have been selectively re-calibrated up to 100 basis points.

The MFIN Guardrails 2.0, have been fully adopted by the Bank effective 1 st April 2025. While we had anticipated a slower disbursement, we see that the demand scenario continues to improve and Q1 disbursement in Group Loan was 2% higher than Q4. We stay aligned to this new operating framework and are focusing on deeper existing customer engagement and opportunities to

acquire new customers.

In Micro Banking nearly 1.1 lakh new customers were added in Q1 and nearly 34,000 customers graduated from group loan to individual lending and also migrated substantial customers to secured products of Gold, Vehicle and Micro Mortgages, a testament to our efforts in nurturing credit-worthy borrowers and driving sustainable growth.

The recent regulatory change of reducing PSL requirement for SFB's from 75% to 60% enhances flexibility to calibrate portfolio mix. The Reserve Bank of India took various steps starting February'25 including reduction of

policy repo rate and continuous liquidity infusion. We believe these measures would bring down the cost of funds and increase demand in rate sensitive segments. PAT for Q1 at ₹103 Crore is up 24% QoQ. RoA increased 12 bps to 0.8% and RoE increased 114 bpm at 6.7%. Other income saw robust growth of 26% YoY led by treasury income. Credit Cost was lower QoQ at Rs 225 crore including accelerated provision of Rs 23 crore. For FY26 we expect to grow advances around 20% with a credit cost in the range of 2.3% to 2.4% of average gross advances. RoE to be around 10% to 12% and RoA to be around 1.2% to 1.4%.

Aventus explains why it is the 'opportune time' to invest in MFI stocks

Publication: Business Standard

Edition: Online

Date: July 28, 2025

Page: -

URL - https://www.business-standard.com/markets/news/avendus-bullish-on-microfinance-industry-in-india-reasons-mfi-stocks-to-buy-india-list-125072800379_1.html

Avendus explains why it is the 'opportune time' to invest in MFI stocks

MFI stocks india list: As the MFI industry navigates through the transitional phase, Avendus lists why it is bullish on the sector from a medium-to-long term perspective, and what should investors do



premium

The microfinance industry in India, as per Avendus, is supported by regulatory tailwinds

Nikita Vashisht | New Delhi

4 min read Last Updated : Jul 28 2025 | 11:44 AM IST



Connect with us



**Finding winning stocks getting tougher, bottom-up ideas key:
Sridhar Sivaram**

Publication: The Economic Times

Edition: Online

Date: July 30, 2025

Page: -

URL - <https://economictimes.indiatimes.com/markets/expert-view/finding-winning-stocks-getting-tougher-bottom-up-ideas-key-sridhar-sivaram/articleshow/122993510.cms?from=mdr>

Finding winning stocks getting tougher, bottom-up ideas key: Sridhar Sivaram

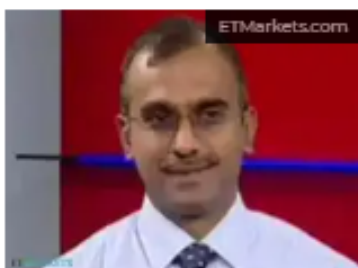
ET

Last Updated: Jul 30, 2025, 02:07:00 PM IST

FOLLOW US SHARE FONT SIZE SAVE PRINT COMMENT

Synopsis

Sridhar Sivaram maintains a cautious view but expresses optimism for the second half of the year. He anticipates a potential shift in market leadership away from financials. Electronic Manufacturing Services is showing strong growth, driven by the Apple ecosystem. Sivaram suggests waiting for dips to enter the EMS sector.



Over time, the whole EMS ecosystem will evolve. That's how we're looking at it — EMS might just be to this decade what auto was in the '90s. We believe the opportunity is significant.

"A lot has already played out through time correction as well. So hopefully, the second half will be better. Maybe we'll see another three to four months of this sideways market movement, and then we could resume an upward trajectory," says [Sridhar Sivaram](#), [Enam Holdings](#).

Let's find out if Sridhar Sivaram, who has always been cautious, is still as cautious or not.

Is it caution, green light, red light, or amber as always?

Sridhar Sivaram: I continue to maintain the cautious view we discussed four to five months ago. However, I'm more optimistic about the second half, because many of the reasons for our earlier caution are now playing out — poor earnings, macro headwinds, and the ongoing tariff-related issues. In the next three to six months, much of this could be behind us.

Publication: News Air Insight

Edition: Online

Date: July 23, 2025

Page: -

URL - <https://newsairinsight.com/finding-winning-stocks-getting-tougher-bottom-up-ideas-key-sridhar-sivaram-news-air-insight/>

Finding winning stocks getting tougher, bottom-up ideas key: Sridhar Sivaram – News Air Insight

July 30, 2025 / joyybannerjii

Spread the love



"A lot has already played out through time correction as well. So hopefully, the second half will be better. Maybe we'll see another three to four months of this sideways market movement, and then we could resume an upward trajectory," says Sridhar Sivaram, Enam Holdings.

Let's find out if Sridhar Sivaram, who has always been cautious, is still as cautious or not. Is it caution, green light, red light, or amber as always?

Sridhar Sivaram: I continue to maintain the cautious view we discussed four to five months ago. However, I'm more optimistic about the second half, because many of the reasons for our earlier caution are now playing out — poor earnings, macro headwinds, and the ongoing tariff-related issues. In the next three to six months, much of this could be behind us.

Additionally, the **RBI Governor** now seems more inclined to support growth. So, when I put all these pieces of the puzzle together, the second half looks more promising, and hopefully, the markets will revive. We've gone almost a year with no returns — that's essentially a price correction. A lot has already played out through time correction as well. So hopefully, the second half will be better. Maybe we'll see another three to four months of this sideways market movement, and then we could resume an upward trajectory. **It's certainly testing investors' patience. But did you anticipate this earnings softness, particularly among the larger private banks? It's been stark on both ends.**

Sridhar Sivaram: Yes, when it comes to financials, we had been flagging concerns around unsecured lending for a while. There were red flags visible in various areas, and we were especially cautious on NBFCs and small finance banks, given their larger exposure to unsecured loans compared to the bigger banks.

But I must admit, the provisioning by the larger banks did come as a surprise — I didn't expect it to be this high. It reflects ongoing economic softness across segments. Weakness in one area of the economy is cascading into others — unsecured lending is now affecting two-wheelers, and that's extending to commercial vehicles. The stress is shifting.

I believe we are probably a quarter away from the bottom of this **NPA cycle**. There was certainly irrational exuberance in the **banking and NBFC space** regarding aggressive lending. The RBI has rightly clamped down on that. Even microfinance (MFIN) has introduced some guardrails. So things are gradually falling into place. Are we at the bottom? Maybe one more quarter, and we'll get there.

Another factor that didn't help was the consensus bullish view on banks and financials — it raised expectations and made the scope for disappointment much larger, hence the exaggerated stock reactions. Do you think financials, given their heavy index weightage, will continue to lead? Or could leadership shift post these earnings?

Sridhar Sivaram: I think leadership is going to change. Our large financials are now massive. Look at SBI — a ₹40 lakh crore loan book; HDFC — close to ₹30 lakh crore. Both are guiding for system-level growth, around 12%. So, at best, you're talking about 10%–12%, maybe 15% growth if all goes well. These will be steady, long-term performers, mainly due to their size.

MFIs face tough recovery path; profitability seen by FY26-end: CRISIL

Publication: Business Standard

Edition: Online

Date: July 30, 2025

Page: -

URL - https://www.business-standard.com/finance/news/mfi-recovery-to-remain-challenging-profitability-seen-by-fy26-crisil-125073001443_1.html

MFIs face tough recovery path; profitability seen by FY26-end: CRISIL

CRISIL says MFI profitability to normalise only by end-FY26 as legacy slippages and state-level disruptions in Karnataka and Tamil Nadu slow down recovery prospects



The ability to control slippages and manage credit costs — and thereby profitability — will be crucial in the road ahead, the agency said.

Anupreksha Jain | New Delhi

1 min read Last Updated : Jul 30 2025 | 7:02 PM IST



Connect with us



The road to recovery for microfinance institutions (MFIs) is expected to be challenging, with normalisation of profitability projected only by the end of the current financial year (FY26), said CRISIL Ratings in a note on Wednesday. Disruptions caused by ordinances in Karnataka and Tamil Nadu will hinder the path to recovery, the agency added.

According to the rating agency, the transition of MFIs to the guardrails imposed by the Microfinance Institutions Network (MFIN) has limited their exposure to over-leveraged borrowers, but slippages from their legacy portfolio will keep their asset quality under pressure.

The ability to control slippages and manage credit costs — and thereby profitability — will be crucial in the road ahead, the agency said.